

HOUSE COMMITTEE OF REFERENCE REPORT

	May 1, 2025
Chair of Committee	Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB25-026 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 4, line 18, strike "**amend**".

2 Page 4, strike line 19 and substitute "**add** (19)(f.5)".

3 Page 4, strike lines 23 through 27.

4 Page 5, strike lines 1 through 4 and substitute:

5       "(19)(f.5) "WHOLESALE SALE" INCLUDES SALES OF AGRICULTURAL  
6 COMPOUNDS FOR USE IN THE PRODUCTION OF AGRICULTURAL  
7 COMMODITIES. FOR PURPOSES OF THIS SUBSECTION (19)(f.5), FOR INCOME  
8 TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2026, "AGRICULTURAL  
9 COMPOUNDS" MEANS SOIL CONDITIONERS, PLANT AMENDMENTS, PLANT  
10 GROWTH REGULATORS, MULCHES, COMPOST, SOIL USED FOR  
11 ABOVEGROUND PRODUCTION OF AGRICULTURAL COMMODITIES, MANURE,  
12 FISH FOR NON-STOCKING PURPOSES, FISH EMBRYOS, AND FISH EGGS."

13 Page 8, after line 25 insert:

14       "**SECTION 11.** In Colorado Revised Statutes, 39-1-104.2, **amend**  
15 (3)(s)(I) introductory portion as follows:

16       **39-1-104.2. Residential real property - valuation for**  
17 **assessment - legislative declaration - definitions.** (3) (s) (I) For  
18 property tax years commencing on or after January 1, 2025, but before  
19 January 1, 2027, ~~if there are sufficient excess state revenues,~~ the valuation  
20 for assessment for qualified-senior primary residence real property,  
21 including multi-family qualified-senior primary residence real property,  
22 is:".

- 1 Renumber succeeding section accordingly.
- 2 Page 8, before line 26 insert:
- 3       **"SECTION 12. Appropriation.** (1) For the 2025-26 state fiscal  
4 year, \$13,137 is appropriated to the department of revenue. This  
5 appropriation is from the general fund. To implement this act, the  
6 department may use this appropriation as follows:
- 7           (a) \$8,343 for tax administration IT system (GenTax) support;  
8           (b) \$1,504 for used by the taxation business group for taxation  
9 services related to personal services; and  
10          (c) \$3,290 for use by the executive director's office for personal  
11 services related to administration and support."
- 12 Renumber succeeding section accordingly.
- 13 Strike "DEDUCTION" and substitute "SUBTRACTION" on: **Page 5**, line 27;  
14 and **Page 6**, lines 5, 7, 17, 22, and 24.
- 15 Strike "DEDUCTIONS" and substitute "SUBTRACTIONS" on: **Page 6**, lines 8  
16 and 25.
- 17 Page 1, line 101, strike "EXPENDITURES." and substitute "EXPENDITURES,  
18 **AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.**".

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