HB25-1014

JBC Staff Fiscal Analysis

House Appropriations Committee

Concerning measures to increase efficiency in division of water resources processes.

Prime Sponsors:
Representative Johnson; Lukens
Senator Roberts; Simpson

Date Prepared:
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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/10/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The House Agriculture, Water, and Natural Resources Committee Report (01/27/25) includes an amendment to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

Amendments in This Packet

The bill neither requires nor contains an appropriation clause.

Description of Amendments in This Packet

None.

Points to Consider

TABOR/Excess State Revenues Impact

If the March 2025 revenue forecast adopted by the Joint Budget Committee (JBC) projects a TABOR surplus liability for FY 2025-26 or for FY 2026-27, these sums must be refunded to taxpayers out of the

General Fund. Legislation that decreases non-exempt revenue (such as cash funds) to the State will decrease the TABOR refund made out of the General Fund. This will increase the amount of General Fund available for programs.

The Joint Budget Committee (JBC) is developing a budget package for FY 2025-26. This bill is estimated to decrease cash fund revenues by $21,000 in FY 2025-26 and ongoing, which will increase the available General Fund in each fiscal year by an equal amount.