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Fiscal Note

LLS 24-0990 **Drafting Number:** March 12, 2024 Date: **Prime Sponsors:** Sen. Zenzinger; Kirkmeyer **Bill Status:** Senate State Affairs Rep. McLachlan Fiscal Analyst: John Armstrong | 303-866-6289 john.armstrong@coleg.gov **Bill Topic: AMERICA 250 - COLORADO 150 COMMISSION Summary of** ☐ State Revenue ☐ State Transfer ☐ Local Government **Fiscal Impact:** ☐ TABOR Refund ☐ Statutory Public Entity The bill expands the number of members of the America 250 – Colorado 150 Commission and clarifies accounting for gifts, grants, and donations. The bill will increase workload in FY 2024-25 only. **Appropriation** No appropriation is required. **Summary: Fiscal Note** The fiscal note reflects the introduced bill. Status:

Summary of Legislation

The bill adds four members to the America 250 – Colorado 150 commission, to be appointed by the Governor. Appointments must be made within thirty days after the effective date of the bill. The bill also directs History Colorado and the commission to transmit any money received from gifts, grants and donation to the state treasurer to be credited to the America 250 – Colorado 150 Cash Fund, which is established in House Bill 24-1209.

State Expenditures

Workload will minimally increase for the Governor's Office of Boards and Commissions to make the required appointments under the bill. This work can be accomplished within existing appropriations.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Governor's Office History Colorado Joint Budget Committee Staff

Military Affairs Treasury

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.