

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the administration of the property tax deferral program, and, in connection therewith, reversing the 2022 shift of administrative responsibilities for the program from county treasurers to the state treasurer and limiting the applicability of the 2022 expansion of program eligibility to taxpayers whose homesteads are in counties that opt in to that expansion.

Prime Sponsors:

Senators Amabile; Kirkmeyer
Representatives Bird; Sirota

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Points to Consider

General Fund Impact

Appropriation adjustments related to the administration changes for the Property Tax Deferral program have been made in the Long Bill. The changes reflect a reduction of \$2.5 million General Fund appropriations to the Department of Treasury in FY 2025-26.