

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning measures to increase railroad safety.

Prime Sponsors:

Senators Cutter; Snyder
Representatives Mabrey; Velasco

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Significant Appropriation Increase in Third Year

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/23/25.

Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared. The Finance Committee Report (04/29/25) includes amendments to the bill that push the first year fiscal impact from FY 2026-27 to FY 2027-28. LCS and JBC Staff agree on the impact of the amendments.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriations clause.

Points to Consider

Future Fiscal Impact

Increases in cash fund expenditures require either an increase in fee or assessment revenue or a draw-down of existing reserve balance. Eventually, the cash fund will have to generate revenue on an ongoing basis to sustainably pay for an ongoing expenditure. In a TABOR refund year, cash fund revenue increases require a TABOR refund paid from the General Fund of an equal amount.

Although this bill does not have an immediate General Fund or TABOR impact, it includes cash fund revenues that increase by \$877,695 for FY 2027-28.