SENATE COMMITTEE OF REFERENCE REPORT

	April 13, 2022
Chair of Committee	Date
Committee on Business, Labor, & Technology.	
After consideration on the merits, the Committee recommends the following:	
•	d as so amended, be referred to e Whole with favorable
Amend printed bill, page 4, strike lines 7 through 21 and substitute "(5)(a.5) introductory portion, (5)(b)(II), and (5)(d); repeal (5)(e); and add (6) as follows:	
40-11.5-102. Lease provisions - definitions - rules. (5) (a.5) if an operator of a commercial vehicle as defined in section 42-4-235 (1)(a)(I)(B), obtains similar coverage pursuant to this subsection (5), then the operator: (b) For purposes of AS USED IN this subsection (5), "similar coverage" MEANS:".	
Page 4, after line 21 insert: "(II) For services performed by operators of commercial vehicles, as defined in section 42-4-235 (1)(a)(I)(B), means insurance benefits defined in subsection (5)(b)(I) of this section. The specifications of the insurance, including minimum thresholds for coverage and the amount, if any, of any deductibles or copayments, must meet or exceed the standards set, by rule, by the division of insurance in the department of regulatory agencies AN OCCUPATIONAL ACCIDENT INSURANCE POLICY THAT PROVIDES A MINIMUM AGGREGATE POLICY LIMIT OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS FOR ALL BENEFITS PAID FOR THE BENEFIT OF THE OPERATOR, INCLUDING MEDICAL, TEMPORARY AND PERMANENT DISABILITY, DEATH AND DISMEMBERMENT, AND SURVIVOR BENEFITS. (d) Notwithstanding any other law, if an operator of a commercial vehicle, as defined in section 42-4-235 (1)(a)(I)(B), a motor carrier, or a contract carrier obtains similar coverage pursuant to this subsection (5), articles 40 to 47 of title 8 do not apply.	

- (e) The commissioner of insurance in the division of insurance in the department of regulatory agencies shall promulgate rules establishing the minimum coverages for benefits under an occupational accident policy under this subsection (5).
 - (6) (a) AS USED IN THIS SECTION:

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- (I) "COMMERCIAL VEHICLE" HAS THE SAME MEANING AS SET FORTH IN SECTION 42-4-235 (1)(a)(I)(B).
- (II) "OPERATOR" MEANS THE OPERATOR OF A COMMERCIAL VEHICLE:
- (A) WHO OWNS, IS PURCHASING, OR IS LEASING THE COMMERCIAL VEHICLE FROM ANY PERSON OTHER THAN THE MOTOR CARRIER; AND
- (B) IS THE SOLE PROPRIETOR, OWNER, OR PARTNER OF AN APPLICABLE ENTITY; A SHAREHOLDER OF A CORPORATION WHERE THERE ARE NO MORE THAN TWO SHAREHOLDERS OF THE CORPORATION; OR A MEMBER OF THE APPLICABLE ENTITY.
- (b) For the purposes of subsection (6)(a)(II) of this section,
 the ownership, purchase, or leasing of a commercial vehicle by
 an applicable entity is deemed ownership, purchase, or leasing of
 the commercial vehicle by the sole proprietor, owner, or
 partner of an applicable entity; a shareholder of a corporation
 where there are no more than two shareholders of the
 corporation; or a member of the applicable entity.".

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