

FINAL FISCAL NOTE

LLS 18-0854 Date: June 11, 2018 **Drafting Number:** Bill Status: Signed into Law **Prime Sponsors:** Rep. Hamner

Fiscal Analyst: Josh Abram | 303-866-3561 Sen. Lambert

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EDUCATOR LICENSURE CASH FUND Bill Topic:

Summary of **Fiscal Impact:**

□ State Revenue □ TABOR Refund □ Local Government □ State Transfer □ Statutory Public Entity

The bill gives the Colorado Department of Education (CDE) three more years of continuous spending authority over the Educator Licensure Cash Fund. The bill

does not create new expenditures for the CDE.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

This fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, the Educator Licensure Cash Fund, which funds the Office of Professional Services (the teacher licensure program, is continuously appropriated to the Colorado Department of Education (CDE) through FY2017-18. This bill extends this spending authority and associated reporting requirements for three additional years, through July 1, 2021. Without a change in statute, the licensure program will be subject to annual appropriation beginning in FY 2018-19.

State Expenditures

The bill extends the continuous appropriation authority for the licensure cash fund through FY 2021-22; however, the overall amount of spending and the program's administration are unchanged.

Effective Date

The bill was signed into law by the Governor and took effect on March 15, 2018

HB 18-1100

Page 2 June 11, 2018

State and Local Government Contacts

Education