First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 25-1047.01 Jennifer Berman x3286

HOUSE BILL 25-1332

HOUSE SPONSORSHIP

McCormick, Bacon, Boesenecker, Brown, Duran, Garcia, Mauro, Paschal, Smith, Stewart K., Story, Velasco, Willford

SENATE SPONSORSHIP

Roberts and Wallace,

House Committees

Senate Committees

Agriculture, Water & Natural Resources Appropriations

A BILL FOR AN ACT

101	CONCERNING THE CREATION OF A WORK GROUP TO STUDY THE USES
102	OF STATE TRUST LANDS, AND, IN CONNECTION THEREWITH
103	MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The state board of land commissioners (state board) serves as the trustee for lands granted to the state in public trust for the support of public schools (state trust lands). The state board is responsible for the management and protection of the state trust lands, including by protecting and enhancing the natural features, open space, and wildlife

HOUSE 3rd Reading Unamended April 30, 2025

HOUSE Amended 2nd Reading April 29, 2025 habitat of the state trust lands.

The bill requires the executive director of the department of natural resources (department) to convene a state trust lands conservation and recreation work group (work group) to study opportunities to advance conservation and recreation activities on state trust lands as part of the state board's long-term stewardship of the state trust lands while maintaining the state board's fiduciary responsibilities regarding its management of the state trust lands. On or before July 1, 2026, the work group is required to make recommendations to the state board, the governor, the general assembly, and the executive director of the department based on the study.

On or before December 15, 2026, the state board is required to take into consideration the work group's recommendations and adopt an administrative policy or rules to establish a process and policy regarding the state board's implementation of conservation leases while balancing such conservation efforts with the requirement to generate revenue from the state trust lands.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. (1) The general assembly finds and declares that:

- (a) The state board of land commissioners serves as the trustee of lands granted to the state in public trust by the federal government, lands acquired in lieu thereof, and additional lands held by the state board in public trust, which lands are commonly referred to as "state trust lands";
- (b) The state board of land commissioners manages 2.8 million surface acres and 4 million subsurface acres, making it the second largest landowner in the state behind the federal government;
- (c) As trustee of the state trust lands, the state board of land commissioners' management of state trust lands provides vital funding for public schools;
- (d) Under federal law and under section 10 of article IX of the state constitution, state trust lands shall be managed exclusively for the benefit of the designated beneficiaries of the trusts;

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(e) Conservation; outdoor recreation; contributions to reducing
emissions and addressing climate change through the development of
transmission and renewable energy generation on state trust lands; and
housing for teachers, educators, school employees, and families with
children may all be identified as forms of benefits to the trust
beneficiaries;
(f) In 1996, the registered voters of this state approved
amendments to sections 3, 9, and 10 of article IX of the state constitution
to make changes to the state board of land commissioners' composition
and mandate. Among other matters, the amendments to section 10 of
article IX did the following:
(I) Clarified the state board's authority to manage and promote the
long-term yields of state trust lands by changing the state board's mandate
to "produc[ing] reasonable and consistent income over time";
(II) Articulated a vision for the state board's management of all
state trust lands, stating that "the economic productivity of all lands held
in public trust is dependent on sound stewardship, including protecting
and enhancing the beauty, natural values, open space[,] and wildlife
habitat thereof, for this and future generations";

(III) To fulfill in part the direction to "protect and enhance the long-term productivity and sound stewardship" of all state trust lands, directed the state board to, among other activities:

- (A) Establish and maintain "a long-term stewardship trust of up to 300,000 acres of land";
- (B) Manage the development and utilization of natural resources "in a manner which will conserve the long-term value of such resources, as well as existing and future uses"; and

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1	(C) Sell or lease "conservation easements, licenses[,] and other
2	similar interests in land".
3	
4	(2) The general assembly further finds and declares that:
5	(a) As the state approaches its 150th anniversary on August 1,
6	2026, there are opportunities to further implement the intent of section 10
7	of article IX of the state constitution by continuing to diversify revenue
8	streams to the benefit of the trust beneficiaries, both through revenue and
9	in-kind, in a way that protects Colorado's great outdoors, wildlife, and
10	recreational opportunities, which are among the state's most treasured
11	resources, thus enhancing Coloradans' quality of life, bringing prosperity
12	to the state and its residents, and representing the fabric of the state;
13	
14	(b) It is reasonable to encourage the state board of land
15	commissioners, in exercising the state board's discretion to determine the
16	best interests of its beneficiaries, to consider additional
17	revenue-generating, non-revenue-generating, and in-kind contributions,
18	including conservation and recreational opportunities, renewable energy
19	siting and energy transmission, housing, and broadband infrastructure;
20	(c) Furthermore, the state board of land commissioners should
21	consider opportunities to expand conservation, restoration, and
22	sustainably managed public access to state trust lands, including for
23	communities that face systemic barriers to accessing nature, renewable
24	energy siting and energy transmission, and housing, while:
25	(I) Protecting natural and conservation values;
26	(II) Maintaining the state board's fiduciary duties; and
27	(III) Respecting the rights of existing lessees; and

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1	(d) The state board of land commissioners has generated
2	significant and important revenue for the public beneficiaries of the state
3	trust lands. The state board of land commissioners can meet its
4	constitutional mandates to provide reasonable and consistent revenue to
5	trust beneficiaries and to preserve the future economic potential of the
6	treasured underlying asset base by continuing existing uses and protecting
7	and enhancing the natural values of state trust lands and providing
8	high-quality, sustainable, and equitable public recreational access,
9	renewable energy and energy transmission siting, and housing, where
10	appropriate.
11	SECTION 2. In Colorado Revised Statutes, 36-1-100.3, amend
12	the introductory portion; and add (1.5), (1.7), (2.4), (2.5), (2.6), (2.7),
13	(5.5), and (8) as follows:
14	36-1-100.3. Definitions. As used in this article ARTICLE 1, unless
15	the context otherwise requires:
16	(1.5) "Department" means the department of natural
17	RESOURCES CREATED IN SECTION 24-33-101 (1).
18	(1.7) "DIVISION OF PARKS AND WILDLIFE" MEANS THE DIVISION OF
19	PARKS AND WILDLIFE CREATED IN SECTION 33-9-104 (1).
20	(2.4) "Long-term benefits and returns to the state" means,
21	WITH REGARD TO THE LONG-TERM STEWARDSHIP TRUST:
22	(a) BENEFITTING FUTURE GENERATIONS IN RECOGNITION OF THE
23	PERPETUAL, INTERGENERATIONAL PUBLIC TRUST OBLIGATIONS;
24	(b) PROTECTING THE UNDERLYING NATURAL RESOURCE BASE AND
25	ASSET VALUE TO ENSURE RETURNS FOR FUTURE GENERATIONS OF
26	BENEFICIARIES AND ACHIEVE INTERGENERATIONAL EQUITY; AND
27	(c) UTILIZING SOUND STEWARDSHIP TO MAINTAIN LONG-TERM

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1	VALUE.
2	(2.5) "Long-term productivity" means sustainable
3	ECONOMIC POTENTIAL, PRODUCTIVITY, AND VALUE OF STATE TRUST
4	LANDS.
5	(2.6) "Long-term stewardship trust" or "stewardship
6	TRUST" MEANS THE LONG-TERM STEWARDSHIP TRUST ESTABLISHED BY
7	THE STATE BOARD OF LAND COMMISSIONERS PURSUANT TO SECTION 10
8	(1)(b)(I) OF ARTICLE IX OF THE STATE CONSTITUTION AND SECTION
9	36-1-107.5 (1).
10	(2.7) "Long-term value" means the option to preserve a
11	NATURAL BENEFIT FOR A FUTURE ECONOMIC USE OR PRODUCTIVITY, EVEN
12	IF THE NATURAL BENEFIT IS NOT CURRENTLY IN USE OR BEING MONETIZED
13	OR IF THE LIKELIHOOD OF FUTURE USE OR MONETIZATION IS UNKNOWN.
14	(5.5) "Sound Stewardship" means the use of Natural
15	RESOURCES ON STATE TRUST LANDS IN MANNERS THAT PRODUCE
16	REASONABLE AND CONSISTENT INCOME OVER TIME AND THAT WILL
17	PROTECT THE LONG-TERM ECONOMIC VALUE AND LONG-TERM
18	PRODUCTIVITY OF THE STATE TRUST LANDS FOR FUTURE GENERATIONS OF
19	BENEFICIARIES.
20	(8) "Work group" means the state trust lands
21	CONSERVATION AND RECREATION WORK GROUP CONVENED PURSUANT TO
22	SECTION 36-1-152.3.
23	SECTION 3. In Colorado Revised Statutes, add 36-1-152.3
24	36-1-152.5, and 36-1-152.7 as follows:
25	36-1-152.3. State trust lands conservation and recreation work

group - creation - membership - study - interim report. (1) THE

EXECUTIVE DIRECTOR OF THE DEPARTMENT SHALL CONVENE A STATE

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1	TRUST LANDS CONSERVATION AND RECREATION WORK GROUP TO
2	CONDUCT A STUDY TO IDENTIFY OPPORTUNITIES TO ADVANCE
3	CONSERVATION; CLIMATE RESILIENCE; BIODIVERSITY; AND SUSTAINABLE,
4	EQUITABLE, AND LOW-CONFLICT RECREATION ON STATE TRUST LANDS IN
5	ACCORDANCE WITH COLORADO'S OUTDOORS STRATEGY STEWARDED BY
6	THE DIVISION OF PARKS AND WILDLIFE. THE WORK GROUP SHALL CONDUCT
7	THE STUDY IN A MANNER CONSISTENT WITH THE STATE BOARD OF LAND
8	COMMISSIONERS' FIDUCIARY RESPONSIBILITY TO PRODUCE REASONABLE
9	AND CONSISTENT REVENUE FOR TRUST BENEFICIARIES.
10	(2) (a) THE WORK GROUP SHALL:
11	(I) MEET AS OFTEN AS NECESSARY, BUT NO FEWER THAN FOUR
12	TIMES, TO EVALUATE THE STATE TRUST LANDS AND THE OPPORTUNITIES
13	FOR RECREATION, CONSERVATION, AND AGRICULTURE;
14	(II) MAKE RECOMMENDATIONS ON OR BEFORE SEPTEMBER 1,2026,
15	TO THE GOVERNOR; THE HOUSE OF REPRESENTATIVES AGRICULTURE,
16	WATER, AND NATURAL RESOURCES COMMITTEE AND THE SENATE
17	AGRICULTURE AND NATURAL RESOURCES COMMITTEE, OR THEIR
18	SUCCESSOR COMMITTEES; THE STATE BOARD OF LAND COMMISSIONERS;
19	AND THE EXECUTIVE DIRECTOR OF THE DEPARTMENT;
20	(III) BE ASSISTED BY A PROFESSIONAL FACILITATOR;
21	(IV) ENGAGE SPECIALISTS OR SUBJECT MATTER EXPERTS AS
22	NEEDED, INCLUDING EXPERTS ON THE ECONOMY, LANDSCAPE ECOLOGY,
23	AGRICULTURE, MINERAL LEASING AND DEVELOPMENT, RECLAMATION, AND
24	CLIMATE RESILIENCE; AND
25	(V) Make all reasonable efforts to reduce the fiscal
26	IMPACT OF THE WORK GROUP, INCLUDING BY ALLOWING REMOTE
27	PARTICIPATION.

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1	(b) On or before March 16, 2026, the work group shall
2	PROVIDE AN INTERIM REPORT TO THE PARTIES LISTED IN SUBSECTION
3	(2)(a)(II) OF THIS SECTION, WHICH INTERIM REPORT INCLUDES, AT A
4	MINIMUM, INFORMATION ON POTENTIAL RECOMMENDATIONS FOR THE
5	LONG-TERM STEWARDSHIP TRUST AND THE INTERNAL IMPROVEMENTS AND
6	SALINE TRUSTS.
7	(3) (a) By September 5, 2025, appointing authorities
8	SHALL APPOINT VOTING MEMBERS OF THE WORK GROUP PURSUANT TO
9	SUBSECTION (3)(b) OF THIS SECTION. IN MAKING THE APPOINTMENTS, THE
10	APPOINTING AUTHORITIES SHALL ENDEAVOR TO ACHIEVE GEOGRAPHIC
11	DIVERSITY ON THE WORK GROUP. IN CONDUCTING THE STUDY, THE WORK
12	GROUP SHALL SOLICIT PUBLIC INPUT, INCLUDING INPUT REGARDING
13	IDENTIFICATION OF PARTICULAR PROPERTIES TO CONSIDER AND
14	MANAGEMENT RECOMMENDATIONS TO INCLUDE IN THE STUDY.
15	(b) (I) THE SPEAKER OF THE HOUSE OF REPRESENTATIVES SHALL
16	APPOINT TO THE WORK GROUP:
17	(A) ONE MEMBER OF THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
18	ASSISTANCE BOARD CREATED IN SECTION 22-43.7-106;
19	(B) ONE REPRESENTATIVE OF AN ENVIRONMENTAL ORGANIZATION
20	WITH EXPERTISE IN LAND CONSERVATION AND STEWARDSHIP;
21	(C) ONE MEMBER WITH WATER RESOURCE MANAGEMENT
22	EXPERIENCE; AND
23	(D) ONE MEMBER WHO IS AN AGRICULTURAL PRODUCER OR
24	REPRESENTATIVE OF A STATEWIDE AGRICULTURAL ORGANIZATION.
25	(II) THE MAJORITY LEADER OF THE HOUSE OF REPRESENTATIVES
26	SHALL APPOINT TO THE WORK GROUP:
27	(A) ONE COUNTY COMMISSIONER;

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I	(B) ONE REPRESENTATIVE OF A WILDLIFE AND HABITAT
2	CONSERVATION ORGANIZATION; AND
3	(C) ONE REPRESENTATIVE OF A COMMERCIAL REAL ESTATE ENTITY
4	WITH EXPERIENCE LEASING PROPERTY ON STATE LANDS.
5	(III) THE MINORITY LEADER OF THE HOUSE OF REPRESENTATIVES
6	SHALL APPOINT TO THE WORK GROUP:
7	(A) ONE REPRESENTATIVE OF MOTORIZED RECREATION; AND
8	(B) ONE MEMBER WHO IS AN AGRICULTURAL PRODUCER OR
9	REPRESENTATIVE OF A STATEWIDE AGRICULTURAL ORGANIZATION.
10	(IV) THE PRESIDENT OF THE SENATE SHALL APPOINT TO THE WORK
11	GROUP:
12	(A) ONE MEMBER WITH A BACKGROUND IN OUTDOOR EQUITY;
13	(B) ONE REPRESENTATIVE FROM THE RENEWABLE ENERGY
14	INDUSTRY WITH EXPERIENCE LEASING RENEWABLE ENERGY FACILITIES ON
15	STATE TRUST LANDS;
16	(C) ONE REPRESENTATIVE OF A HUNTING OR ANGLING
17	ORGANIZATION; AND
18	(D) ONE MEMBER WITH EXPERIENCE IN THE AFFORDABLE HOUSING
19	SECTOR.
20	(V) THE MAJORITY LEADER OF THE SENATE SHALL APPOINT TO THE
21	WORK GROUP:
22	(A) ONE EDUCATIONAL STAKEHOLDER REPRESENTING RURAL
23	SCHOOLS;
24	(B) ONE REPRESENTATIVE OF THE MINING INDUSTRY WITH
25	EXPERIENCE LEASING PROPERTY ON STATE TRUST LANDS; AND
26	(C) ONE ELECTED REPRESENTATIVE OF A MUNICIPALITY.
27	(VI) THE MINORITY LEADER OF THE SENATE SHALL APPOINT TO

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1	THE WORK GROUP:
2	(A) ONE OIL AND GAS OPERATOR WITH EXPERIENCE LEASING
3	PROPERTY ON STATE TRUST LANDS; AND
4	(B) ONE MEMBER WHO IS AN AGRICULTURAL PRODUCER OR
5	REPRESENTATIVE OF A STATEWIDE AGRICULTURAL ORGANIZATION.
6	(VII) THE GOVERNOR SHALL APPOINT TO THE WORK GROUP:
7	(A) ONE MEMBER WITH ECONOMIC EXPERTISE RELATED TO ISSUES
8	THE WORK GROUP WILL STUDY;
9	(B) ONE MEMBER WITH LEGAL EXPERTISE, INCLUDING KNOWLEDGE
10	OF THE STATE CONSTITUTION, FIDUCIARY DUTIES, AND STATUTES
11	GOVERNING THE ISSUES THE WORK GROUP WILL STUDY; AND
12	(C) ONE REPRESENTATIVE OF NONMOTORIZED RECREATION.
13	(VIII) THE EXECUTIVE DIRECTOR OF THE DEPARTMENT SHALL,
14	THROUGH THE COLORADO COMMISSION OF INDIAN AFFAIRS CREATED IN
15	SECTION 24-44-102, PRESENT TO THE UTE MOUNTAIN UTE TRIBE AND THE
16	SOUTHERN UTE INDIAN TRIBE ON THE WORK GROUP AND ITS OBJECTIVES
17	AND INVITE THE UTE MOUNTAIN UTE TRIBE AND THE SOUTHERN UTE
18	INDIAN TRIBE TO PARTICIPATE IN THE WORK GROUP. THE UTE MOUNTAIN
19	UTE TRIBE AND THE SOUTHERN UTE INDIAN TRIBE MAY ACCEPT OR
20	DECLINE THE INVITATION TO PARTICIPATE AND, IF EITHER TRIBE ELECTS TO
21	PARTICIPATE, THE TRIBE SHALL APPOINT A REPRESENTATIVE TO SERVE ON
22	THE WORK GROUP.
23	(IX) THE COLORADO COMMISSION OF INDIAN AFFAIRS CREATED IN
24	SECTION 24-44-102 SHALL APPOINT TO THE WORK GROUP ONE MEMBER
25	WHO IS A MEMBER OF THE AMERICAN INDIAN COMMUNITY IN COLORADO
26	(c) THE TECHNICAL ADVISORY MEMBERS OF THE WORK GROUP ARE:
27	(I) THE COMMISSIONER OF EDUCATION OR THE COMMISSIONER'S

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1	DESIGNEE;
2	(II) THE DIRECTOR OF THE DIVISION OF PARKS AND WILDLIFE OR
3	THE DIRECTOR'S DESIGNEE;
4	(III) THE DIRECTOR OF THE STATE BOARD OF LAND
5	COMMISSIONERS OR THE DIRECTOR'S DESIGNEE;
6	(IV) THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OR THE
7	EXECUTIVE DIRECTOR'S DESIGNEE;
8	(V) THE COMMISSIONER OF AGRICULTURE OR THE COMMISSIONER'S
9	DESIGNEE;
10	(VI) THE STATE HISTORIC PRESERVATION OFFICER OR THE
11	OFFICER'S DESIGNEE;
12	(VII) THE DIRECTOR OF THE OUTDOOR RECREATION INDUSTRY
13	OFFICE CREATED IN SECTION 24-48.5-129 (2) OR THE DIRECTOR'S
14	DESIGNEE;
15	(VIII) THE DIRECTOR OF THE COLORADO TOURISM OFFICE
16	CREATED IN SECTION 24-49.7-103 (1), AS APPOINTED BY THE DIRECTOR OF
17	THE OFFICE OF ECONOMIC DEVELOPMENT, OR THE DIRECTOR'S DESIGNEE;
18	AND
19	(IX) THE STATE FORESTER IN THE COLORADO STATE FOREST
20	SERVICE, AS DESCRIBED IN SECTION 23-31-302, OR THE STATE FORESTER'S
21	DESIGNEE.
22	(X) THE STATE HISTORIC PRESERVATION OFFICER OR THE OFFICER'S
23	DESIGNEE.
24	36-1-152.5. Work group study - requirements. (1) (a) AS PART
25	OF THE STUDY CONDUCTED PURSUANT TO SECTION 36-1-152.3 (1), THE
26	STATE TRUST LANDS CONSERVATION AND RECREATION WORK GROUP
27	SHALL PROVIDE RECOMMENDATIONS TO THE PARTIES IDENTIFIED IN

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1	SECTION 36-1-152.3 (2)(a)(II) REGARDING HOW TO IMPLEMENT THE
2	MANDATE OF SECTION 10 OF ARTICLE IX OF THE STATE CONSTITUTION,
3	INCLUDING RECOMMENDATIONS ON HOW TO:
4	(I) FURTHER THE LONG-TERM PRODUCTIVITY AND SOUND
5	STEWARDSHIP OF ALL STATE TRUST LANDS, NOT ONLY THOSE IN THE
6	LONG-TERM STEWARDSHIP TRUST;
7	(II) Preserve and enhance the beauty, natural values,
8	OPEN SPACE, AND WILDLIFE OF THE STATE FOR CURRENT AND FUTURE
9	GENERATIONS;
10	(III) PROMOTE LONG-TERM PRODUCTIVITY FOR AGRICULTURE;
11	(IV) PROVIDE FOR SUSTAINABLE, EQUITABLE, AND LOW-CONFLICT
12	RECREATIONAL OPPORTUNITIES ON STATE TRUST LANDS, INCLUDING AN
13	EVALUATION OF HOW TO MINIMIZE IMPACTS OF RECREATIONAL ACCESS ON
14	EXISTING AGRICULTURAL LEASES OF STATE TRUST LANDS; AND
15	(V) IDENTIFY MANAGEMENT OPTIONS FOR THE UTILIZATION OF
16	NATURAL RESOURCES ON STATE TRUST LANDS TO CONSERVE THE
17	LONG-TERM VALUE OF THE STATE TRUST LANDS WHILE THE STATE BOARD
18	OF LAND COMMISSIONERS CARRIES OUT ITS FIDUCIARY DUTIES.
19	(b) The work group's recommendations shall not be
20	CONSTRUED TO ALTER OR IMPAIR THE VALIDITY OF ANY EXISTING LEASES
21	ON STATE TRUST LANDS OR TO LIMIT THE STATE BOARD'S ABILITY TO
22	CONTINUE USING A MULTIPLE-USE MANAGEMENT APPROACH FOR
23	CONSIDERATION OF FUTURE LEASES ON STATE TRUST LANDS.
24	(2) THE WORK GROUP'S STUDY MUST INCLUDE, AT A MINIMUM:
25	$(a) \ Soliciting \ regional \ partnership \ initiatives \ and \ counties$
26	TO IDENTIFY STATE TRUST LAND PARCELS THAT HOLD UNIQUE
27	OPPORTUNITIES FOR REGIONAL RECREATION, CONSERVATION ACTIVITIES,

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1	AND AGRICULTURAL OPPORTUNITIES;
2	(b) A REVIEW OF STATE TRUST LAND PARCELS FOR OPPORTUNITIES
3	TO ADVANCE CONSERVATION, CLIMATE RESILIENCY, WATER RESOURCES,
4	OR HABITAT CONNECTIVITY, INCLUDING CONSERVATION OR
5	AGRICULTURAL LEASES OR PERMANENT PROTECTION, INCLUDING
6	THROUGH SALES AND INTERTRUST SWAPS;
7	(c) IDENTIFICATION OF STATE TRUST LAND PARCELS THAT
8	PRESENT UNIQUE OPPORTUNITIES FOR CONSERVATION AND EDUCATIONAL
9	PURPOSES, WHICH IDENTIFICATION MAY INCLUDE RECOMMENDATIONS AS
10	TO WHETHER AND HOW LONG-TERM DISPOSITION OF PARCELS SHOULD
11	OCCUR, INCLUDING LEASE, EASEMENT, OR FEE TITLE ACQUISITION FOR
12	CONSERVATION PURPOSES SUCH AS HABITAT RESTORATION OR ECOSYSTEM
13	SERVICES. IDENTIFICATION OF PARCELS MUST INCLUDE CONSIDERATION
14	OF:
15	(I) STATE PARK AND STATE WILDLIFE AREA CREATION OR
16	EXPANSION, INCLUDING THROUGH THE USE OF THE INTERNAL
17	IMPROVEMENTS AND SALINE TRUSTS;
18	(II) FUTURE LONG-TERM MANAGEMENT SOLUTIONS FOR PARKS
19	AND WILDLIFE AREAS CURRENTLY LEASED OR UTILIZED BY THE DIVISION
20	OF PARKS AND WILDLIFE, INCLUDING LONE MESA STATE PARK AND
21	QUEENS STATE WILDLIFE AREA;
22	(III) CURRENT AND FUTURE PUBLIC USE BY SCHOOLCHILDREN FOR
23	OUTDOOR RECREATION AND EDUCATIONAL PURPOSES; AND
24	(IV) HIGH-VALUE LANDS USED TO IMPROVE CLIMATE-RESILIENT
25	CONSERVATION AND RECREATION OPPORTUNITIES, INCLUDING THOSE
26	LANDS WITH:
27	(A) IMPORTANT HABITAT FOR SPECIES OF GREATEST

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1	CONSERVATION NEEDS;
2	(B) HIGH-PRIORITY HABITATS, AS DEFINED IN SECTION 34-60-132
3	(1)(n), IDENTIFIED BY THE DIVISION OF PARKS AND WILDLIFE;
4	(C) WETLANDS AND RIPARIAN AREAS;
5	(D) HABITAT CONNECTIVITY; AND
6	(E) AGRICULTURAL OPPORTUNITIES;
7	(d) RECOMMENDATIONS REGARDING ACTIONS TO ADVANCE
8	CONSERVATION AND RECREATION ON STATE TRUST LANDS BASED IN PART
9	ON AN ANALYSIS OF CONSERVATION MEASURES AND PUBLIC RECREATION
10	ACCESS AND MANAGEMENT SOLUTIONS ON STATE TRUST LANDS IN OTHER
11	STATES AND CONSIDERATION OF PRIVATE PROPERTY RIGHTS OF LESSEES
12	AND ADJACENT LANDOWNERS, INCLUDING:
13	(I) AN EVALUATION OF THE CHALLENGES AND OPPORTUNITIES
14	ASSOCIATED WITH PUBLIC RECREATIONAL ACCESS ON STATE TRUST LANDS
15	INCLUDING WAYS TO REDUCE CONFLICTS WITH AND IMPACTS TO EXISTING
16	LESSEES AND CONSIDERATION OF ANY APPLICABLE LESSONS FROM OTHER
17	STATES REGARDING MANAGEMENT OF RECREATION ON STATE TRUST
18	LANDS;
19	(II) OPPORTUNITIES FOR THE STATE BOARD OF LAND
20	COMMISSIONERS TO UTILIZE NONPERPETUAL CONSERVATION LEASES IN
21	ACCORDANCE WITH SECTION 10 OF ARTICLE IX OF THE STATE
22	CONSTITUTION; AND
23	(III) METHODS FOR IMPLEMENTING THE TOOLS DESCRIBED IN
24	SUBSECTION (2)(d)(II) OF THIS SECTION, INCLUDING VALUATION OF
25	CONSERVATION LEASING OPPORTUNITIES AND CONSIDERATION OF
26	LONG-TERM VALUE;
2.7	(e) Consideration of potential net revenue changes or

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1	MANAGEMENT CHANGES WHEN IDENTIFYING STATE TRUST LAND PARCELS
2	FOR EXAMINATION;
3	$(f)\ Consideration\ of\ the\ internal\ improvements\ and\ saline$
4	TRUSTS, INCLUDING THE DEVELOPMENT OF RECOMMENDATIONS FOR USE
5	OF THE INTERNAL IMPROVEMENTS AND SALINE TRUSTS TO ENSURE
6	MAXIMUM PUBLIC BENEFIT FOR ADVANCEMENT OF THE DIVISION OF PARKS
7	AND WILDLIFE'S MISSION, INCLUDING CONSIDERATION OF:
8	(I) OUTDOOR RECREATION AND WILDLIFE CONSERVATION; AND
9	(II) Transferring title of Land Within the Internal
10	IMPROVEMENTS AND SALINE TRUSTS TO THE DIVISION OF PARKS AND
11	WILDLIFE;
12	(g) AN ASSESSMENT OF OPPORTUNITIES TO CONTINUE AND EXPAND
13	UPON SOUND STEWARDSHIP AND LAND MANAGEMENT PRACTICES
14	THROUGH AGRICULTURAL LEASES AND OPPORTUNITIES TO ADVANCE
15	LONG-TERM MANAGEMENT FOR AGRICULTURAL LEASES ON STATE TRUST
16	LAND PARCELS, INCLUDING THOSE PARCELS IN THE LONG-TERM
17	STEWARDSHIP TRUST;
18	(h) AN ASSESSMENT OF STATE TRUST LAND PARCELS IN THE
19	LONG-TERM STEWARDSHIP TRUST, WHICH ASSESSMENT INCLUDES THE
20	IDENTIFICATION OF STEWARDSHIP TRUST PROPERTIES WITH EXISTING USES
21	OR LONG-TERM IMPACTS THAT ARE INCOMPATIBLE WITH PRIMARILY
22	PROTECTING AND ENHANCING BEAUTY, NATURAL VALUES, OPEN SPACE,
23	AND WILDLIFE HABITAT. SOME LEASES MAY BE PRESUMED COMPATIBLE,
24	SUCH AS COLORADO NATURAL AREAS PROGRAM LEASES, THE DIVISION OF
25	PARKS AND WILDLIFE LEASES, CONSERVATION LEASES, ECOSYSTEM
26	SERVICES LEASES, AND AGRICULTURAL LEASES.
27	(i) RECOMMENDATIONS TO:

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1	(1) EVALUATE LONG-TERM STEWARDSHIP TRUST PROPERTIES OR
2	PORTIONS OF STEWARDSHIP TRUST PROPERTIES IN WHICH THE EXISTING
3	USE OR USES CREATE LONG-TERM IMPACTS THAT ARE INCOMPATIBLE WITH
4	PRIMARILY PROTECTING AND ENHANCING BEAUTY, NATURAL VALUES,
5	OPEN SPACE, AND WILDLIFE HABITAT; AND
6	(II) DEVELOP A PROPOSED PROCESS TO TIMELY ADDRESS ANY
7	INCOMPATIBILITY, INCLUDING BY THE REMOVAL AND NOMINATION OF
8	OTHER STATE TRUST LAND PROPERTIES AS REPLACEMENT PARCELS WITH
9	QUALIFYING VALUES AND EQUIVALENT ACREAGE;
10	(j) EVALUATION AND REPORTING ON THE LONG-TERM VALUE,
11	INCLUDING THE OPTION VALUE, OF LONG-TERM STEWARDSHIP TRUST
12	ASSETS;
13	(k) RECOMMENDATIONS REGARDING RIGOROUS REVIEW
14	STANDARDS OF FUTURE LEASES OF STEWARDSHIP TRUST PARCELS TO
15	BETTER PRESERVE LONG-TERM BENEFITS AND RETURNS TO THE STATE,
16	INCLUDING REQUIREMENTS TO EVALUATE THE DIVISION OF PARKS AND
17	WILDLIFE'S HIGH-PRIORITY HABITATS, AS DEFINED IN SECTION 34-60-132
18	$(1) (n); {\tt HABITATCONNECTIVITY}; {\tt WETLAND} {\tt AND} {\tt RIPARIAN} {\tt RESOURCES}; {\tt THE}$
19	PRESENCE OF CONSERVATION EASEMENTS; EXISTING LAND STEWARDSHIP
20	PRACTICES; RARE PLANTS AND PLANT COMMUNITIES; IMPORTANT WILDLIFE
21	SPECIES; CULTURAL RESOURCES; PALEONTOLOGICAL RESOURCES; AND
22	GEOLOGIC RESOURCES; AND
23	(1) RECOMMENDATIONS ON HOW TO IMPROVE PUBLIC ENGAGEMENT
24	OF APPROPRIATE STAKEHOLDERS, INCLUDING LOCAL GOVERNMENTS,
25	STATE AGENCIES, FEDERAL AGENCIES, AND TRIBAL NATIONS, IN THE
26	CONSULTATION AND NOTIFICATION PROCESS USED FOR NEW LEASES OR
2.7	USES OF LONG-TERM STEWARDSHIP TRUST PARCELS

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1	(3) On or before February $1,2026$, the state board of land
2	COMMISSIONERS SHALL:
3	(a) REVIEW ALL EXISTING LEASES ON LONG-TERM STEWARDSHIP
4	TRUST PARCELS TO DETERMINE WHETHER THE LANDS ARE MANAGED
5	PRIMARILY TO PRESERVE LONG-TERM RETURNS AND BENEFITS TO THE
6	STATE, INCLUDING TO PROTECT AND ENHANCE THE LANDS' BEAUTY,
7	NATURAL VALUES, OPEN SPACE, AND WILDLIFE HABITAT AND PROVIDE A
8	REPORT OF THE SAME MATTERS TO THE WORK GROUP;
9	
10	(b) Provide to the work group, to the extent the
11	INFORMATION IS AVAILABLE, A REPORT REGARDING ALL OCCASIONS SINCE
12	1996 IN WHICH A LEASE PROPOSED FOR A STEWARDSHIP TRUST PARCEL
13	WAS DENIED AS INCOMPATIBLE WITH PRIMARILY PROTECTING AND
14	ENHANCING BEAUTY, OPEN SPACE, NATURAL VALUES, AND WILDLIFE
15	HABITAT;
16	(c) Provide to the work group, to the extent possible,
17	DOCUMENTATION OF LEASE STIPULATIONS THAT HIGHLIGHT MEASURES TO
18	PROTECT AND ENHANCE BEAUTY, OPEN SPACE, NATURAL VALUES, AND
19	WILDLIFE HABITAT WHEN LEASING STEWARDSHIP TRUST LANDS; AND
20	(d) Provide to the work group an analysis of public
21	RECREATIONAL ACCESS AND MANAGEMENT SOLUTIONS ON STATE TRUST
22	LANDS IN OTHER STATES, INCLUDING HUNTING, FISHING, WATER ACCESS
23	SITES, MOTORIZED AND NONMOTORIZED TRAILS, CAMPING, AND WILDLIFE
24	VIEWING, AND AN ANALYSIS OF HOW THOSE STATES MINIMIZE IMPACTS TO
25	CURRENT LEASES ON THE SAME PARCEL.
26	36-1-152.7. State board consideration of work group
27	recommendations - conservation lease policies - rules. (1) ON OR

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1	BEFORE FEBRUARY 15, 202/, THE STATE BOARD OF LAND COMMISSIONERS
2	SHALL CONSIDER THE WORK GROUP'S RECOMMENDATIONS IN THE STUDY
3	CONDUCTED PURSUANT TO SECTION 36-1-152.3 AND ADOPT AN
4	ADMINISTRATIVE POLICY OR RULES TO ESTABLISH, AT A MINIMUM:
5	(a) A PROCESS GOVERNING THE IMPLEMENTATION OF
6	CONSERVATION LEASES AND RELATED INSTRUMENTS ON STATE TRUST
7	LANDS, INCLUDING A FRAMEWORK FOR THE STRUCTURE, PRICING, AND
8	DURATION OF SUCH INSTRUMENTS;
9	(b) A SPECIFIC PROCESS TO SUBSTANTIATE HOW THE STATE BOARD
10	BALANCES REVENUE GENERATION WITH CONSERVING THE LONG-TERM
11	VALUE OF STATE TRUST LANDS;
12	(c) ANY OTHER POLICIES OR RULES THE STATE BOARD, IN ITS
13	DISCRETION, DEEMS NECESSARY TO IMPLEMENT SECTION 10 OF ARTICLE IX
14	OF THE STATE CONSTITUTION; AND
15	(d) A SCHEDULE TO REVIEW AND UPDATE BY DECEMBER 2028, IF
16	NECESSARY, ALL EXISTING STEWARDSHIP TRUST MANAGEMENT PLANS OR
17	OTHER APPLICABLE PLANS TO ACHIEVE CONSERVATION PURPOSES AND
18	REQUIRE CORRECTIVE MANAGEMENT ACTIONS IN ACCORDANCE WITH THE
19	EXISTING STEWARDSHIP TRUST POLICY AND LEASE TERMS.
20	SECTION 4. Appropriation. For the 2025-26 state fiscal year,
21	\$393,506 is appropriated to the department of natural resources for use
22	by the state board of land commissioners. This appropriation is from the
23	state land board trust administration fund created in section 36-1-145
24	(2)(a), C.R.S., and is based on an assumption that the board will require
25	an additional 1.6 FTE. To implement this act, the board may use this
26	appropriation for program costs.
27	SECTION 5 Act subject to netition - effective date. This act

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takes effect at 12:01 a.m. on the day following the expiration of the 1 ninety-day period after final adjournment of the general assembly; except 2 3 that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this 4 5 act within such period, then the act, item, section, or part will not take 6 effect unless approved by the people at the general election to be held in November 2026 and, in such case, will take effect on the date of the 7 8 official declaration of the vote thereon by the governor.

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