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Initiative 2021-2022 #79: Business Earnings Tax Based on Top Executive Pay

We propose an additional tax on businesses in Colorado when their highest-paid managerial employee (Top Executive Pay) earns more than 50 times the median compensation paid to their employees in Colorado (Employee Pay).

Example application as follows:

- *0.1% tax on business earnings when the Top Executive Pay is more than 50 times the median Employee Pay, but less than 100 times,*
- *0.2% tax on business earnings when the Top Executive Pay is more than 100 times the median Employee Pay, but less than 200 times,*
- *0.4% tax on business earnings when the Top Executive Pay is more than 200 times the median Employee Pay, but less than 300 times,*

0.6% tax on business earnings when Top Executive Pay is more than 300 times the median Employee Pay.