



FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0280

Date: June 22, 2017

Prime Sponsor(s): Sen. Kerr

Bill Status: Signed into Law

Rep. Arndt

Fiscal Analyst: Anna Gerstle (303-866-4375)

BILL TOPIC: REPORTING REQUIREMENTS BY DORA TO GENERAL ASSEMBLY

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	See State Expenditures section.	
Appropriation Required:	None.	
Future Year Impacts:	Ongoing minimal workload decrease.	

Summary of Legislation

Under current law, any report that is required to be submitted to the General Assembly by an executive agency or the judicial branch expires after three years, unless otherwise specified in statute. **Recommended by the Statutory Revision Committee**, the bill:

- repeals the following reporting requirements for the Public Utilities Commission (PUC) within the Department of Regulatory Agencies (DORA) that have expired:
 - “ Annual Report to the State Legislature - Energy Rate Cases;
 - “ Annual Report on Energy Utility Demand Side Management;
- continues indefinitely the Annual Report of the Colorado High Cost Support Mechanism, produced by the PUC; and
- continues indefinitely the following four reporting requirements for the Division of Insurance within DORA:
 - “ Annual Report of the Commissioner of Insurance - Title Insurance Enforcement Actions, Market Trends, and Consumer Complaints;
 - “ Annual Report of the Commissioner of Insurance on Health Insurance;
 - “ Annual Report on Complaints Against Insurers; and
 - “ Financial Examination of Pinnacol Assurance Fund. (This report must be submitted only to the Office of the State Auditor and no longer is required to be submitted to the General Assembly, Governor, and the executive directors of DORA and the Department of Labor and Employment.)

State Expenditures

The bill decreases the workload in DORA by a minimal amount beginning in FY 2017-18. Of the two PUC reports repealed by the bill, one (Annual Report on Energy Utility Demand Side Management) will result in a minimal workload decrease, and one (Annual Report to the State Legislature - Energy Rate Cases) will result in no fiscal impact, as the PUC will continue to produce the report for internal purposes. There is no fiscal impact to continue reporting requirements, including the report required to be submitted only to the Office of the State Auditor under the bill, only a continuation of current workload.

Effective Date

The bill was signed into law by the Governor on March 1, 2017, and takes effect August 9, 2017, assuming no referendum petition is filed.

State and Local Government Contacts

Legislative Council Staff

Regulatory Agencies

State Auditor