

JBC Staff Fiscal Analysis Senate Appropriations Committee

Concerning changes to the amount of money in the capital construction fund.

Prime Sponsors:

Senators Amabile; Kirkmeyer
Representatives Bird; Taggart

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

L.001 Bill Sponsor amendment - does not change fiscal impact.

Description of Amendments in This Packet

L.001

Bill Sponsor amendment **L.001** (attached) clarifies that all interest and income derived from the deposit and investment of money in the Capital Construction Fund and the Information Technology Capital Account shall be transferred to the General Fund for fiscal years commencing on or after July 1, 2025.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY

2025-26 budget package the \$150,055,466 General Fund revenue decrease that would result from the transfers included in this bill.

In addition, the bill transfers any unappropriated, unencumbered balance in the Capital Construction Fund and the IT Capital Account to the General Fund at the end of each fiscal year. As stated in the Legislative Council Staff Fiscal Note (03/31/25), this amount varies from year to year and has not been estimated. For informational purposes, the average transfer for the last three fiscal years if this bill's requirements were in effect would have been about \$20.0 million.