# First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

# **REREVISED**

This Version Includes All Amendments Adopted in the Second House

LLS NO. 25-0904.01 Rebecca Bayetti x4348

**SENATE BILL 25-225** 

## SENATE SPONSORSHIP

Amabile and Kirkmeyer, Bridges

### **HOUSE SPONSORSHIP**

Bird and Taggart, Sirota,

#### **Senate Committees**

# **House Committees**

Appropriations

Appropriations

## A BILL FOR AN ACT

| 101 | CONCERNING A REDUCTION IN THE TRANSFER FROM THE LIMITED |
|-----|---|
| 102 | GAMING FUND TO THE ADVANCED INDUSTRIES ACCELERATION     |
| 103 | CASH FUND FOR STATE FISCAL YEAR 2025-26.                |

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** The bill reduces the transfer from the limited gaming fund to the advanced industries acceleration cash fund for state fiscal year 2025-26 from \$5,500,000 to \$1,840,000.

HOUSE 3rd Reading Unamended April 10, 2025

HOUSE Id Reading Unamended April 9, 2025

SENATE 3rd Reading Unamended April 3, 2025

SENATE
2nd Reading Unamended
April 2, 2025

| 1  | Be it enacted by the General Assembly of the State of Colorado:                 |
|----|---|
| 2  | SECTION 1. In Colorado Revised Statutes, 44-30-701, amend                       |
| 3  | (2)(a)(II); and <b>add</b> (2)(d) as follows:                                   |
| 4  | 44-30-701. Limited gaming fund - created - repeal.                              |
| 5  | (2) (a) Except as provided in subsection (2)(b) of this section, at the end     |
| 6  | of the 2012-13 state fiscal year and at the end of each state fiscal year       |
| 7  | thereafter, the state treasurer shall transfer the state share as follows:      |
| 8  | (II) For the 2014-15 state fiscal year and each state fiscal year               |
| 9  | thereafter, EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2)(d) OF THIS           |
| 10 | SECTION FOR THE 2025-26 STATE FISCAL YEAR, five million five hundred            |
| 11 | thousand dollars to the advanced industries acceleration cash fund created      |
| 12 | in section 24-48.5-117;   |
| 13 | (d) (I) FOR THE 2025-26 STATE FISCAL YEAR, THE STATE                            |
| 14 | TREASURER SHALL TRANSFER ONE MILLION EIGHT HUNDRED FORTY                        |
| 15 | THOUSAND DOLLARS TO THE ADVANCED INDUSTRIES ACCELERATION CASH                   |
| 16 | FUND CREATED IN SECTION 24-48.5-117.  |
| 17 | (II) This subsection (2)(d) is repealed, effective July $1,2027$ .              |
| 18 | SECTION 2. Act subject to petition - effective date. This act                   |
| 19 | takes effect at 12:01 a.m. on the day following the expiration of the           |
| 20 | ninety-day period after final adjournment of the general assembly; except       |
| 21 | that, if a referendum petition is filed pursuant to section 1 (3) of article V  |
| 22 | of the state constitution against this act or an item, section, or part of this |
| 23 | act within such period, then the act, item, section, or part will not take      |
| 24 | effect unless approved by the people at the general election to be held in      |
| 25 | November 2026 and, in such case, will take effect on the date of the            |
| 26 | official declaration of the vote thereon by the governor.                       |

-2- 225