

**First Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 25-0882.01 Rebecca Bayetti x4348

SENATE BILL 25-260

SENATE SPONSORSHIP

Bridges and Amabile, Kirkmeyer

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

Senate Committees

Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE REPEAL OF THE "COLORADO HOUSEHOLD**
102 **FINANCIAL RECOVERY PILOT PROGRAM ACT".**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. In 2022, the general assembly created the Colorado household financial recovery pilot program to facilitate lending to individuals and households impacted by the COVID-19 pandemic who face financial insecurity and who have difficulty accessing affordable loans to address the financial insecurity.

The bill repeals the "Colorado Household Financial Recovery Pilot

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

Program Act". On June 30, 2025, the state treasurer is required to transfer the balance of the Colorado household financial recovery pilot program fund to the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-36-306, **add** (5)
3 as follows:

4 **24-36-306. Colorado household financial recovery pilot**
5 **program fund - created - transfers - gifts, grants, and donations**
6 **authorized.** (5) ON JUNE 30, 2025, THE STATE TREASURER SHALL
7 TRANSFER THE BALANCE OF THE FUND TO THE GENERAL FUND.

8 **SECTION 2.** In Colorado Revised Statutes, **add** 24-36-307 as
9 follows:

10 **24-36-307. Repeal of part.** THIS PART 3 IS REPEALED, EFFECTIVE
11 JULY 1, 2025.

12 **SECTION 3. Safety clause.** The general assembly finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, or safety or for appropriations for
15 the support and maintenance of the departments of the state and state
16 institutions.