HOUSE COMMITTEE OF REFERENCE REPORT

F.1 2.2022
Chair of Committee Date
Committee on Education.
After consideration on the merits, the Committee recommends the following:
HB22-1010 be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:
Amend printed bill, page 2, after line 1 insert: "SECTION 1. Legislative declaration. (1) The general assembly hereby finds and declares that: (a) Demand for early childhood educators and directors is expected to increase by nearly twenty-five percent over the next ten years a rate that is even faster anticipated growth than for kindergarten through twelfth grade educators, and the growth rates for early childhood professionals are high everywhere, but are double in rural counties compared to urban counties and highest in frontier counties; (b) The early care and education sector is comprised almost exclusively of women, forty percent of whom are people of color, and failure to invest in this profession undermines the economic opportunity of early educators and their ability to support the education of the children in their classroom; (c) These educators represent the most racially diverse sector of the teaching workforce, compared to kindergarten through twelfth grade and postsecondary education, but early educators are among the lowest-paid professionals in every state, including Colorado; (d) On average, early childhood educators earn less than half of the salary of kindergarten teachers and over one-third report receiving
subsidies from public assistance programs to make ends meet; (e) Low pay and instability in the early childhood sector contribute to high turnovar rates with half of all early childhood advection
to high turnover rates with half of all early childhood education professionals changing jobs within three years; (f) The COVID-19 pandemic has exacerbated the challenges
facing the recruitment, retention, and professional development of the

early childhood workforce at a time when the need for access to early care

and education is acute for working families, and women in particular, to

be able to enter the workforce; and

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(g) Investments in the early care and education workforce have a significant return on investment with every dollar invested in the early care and education sector resulting in two dollars and twenty-seven cents in output in the state economy and every job created in the early care and education sector resulting in an additional nearly one and one-half new jobs in the state economy.

- (2) Now, therefore, the general assembly declares that supporting the early childhood workforce with a targeted tax credit can support stability in the industry and, in turn, support working families, child development, and economic growth."
- 12 Renumber succeeding sections accordingly.
- Page 4, line 7, strike "EIGHTY-FIVE" and substitute "ONE HUNDRED FIFTY".
- 14 Page 4, line 18, strike "MUST:".
- 15 Page 4, line 19, strike "(I) HAVE" and substitute "MUST HAVE" and strike
- 16 "TWO" and substitute "ONE".
- Page 4, line 22, strike "CLAIMED; AND" and substitute "CLAIMED.".
- Page 4, strike lines 23 through 27.
- 19 Page 5, strike lines 1 and 2.
- 20 Page 5, strike lines 17 through 23 and substitute:
- 21 "(A) SEVEN HUNDRED FIFTY DOLLARS FOR AN EARLY CHILDHOOD PROFESSIONAL I;
- 23 (B) ONE THOUSAND DOLLARS FOR AN EARLY CHILDHOOD 24 PROFESSIONAL II; AND
- 25 (C) ONE THOUSAND FIVE HUNDRED DOLLARS FOR AN EARLY 26 CHILDHOOD PROFESSIONAL III, EARLY CHILDHOOD PROFESSIONAL IV,
- 27 EARLY CHILDHOOD PROFESSIONAL V, OR EARLY CHILDHOOD

28 PROFESSIONAL VI.".

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