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Final Fiscal Note

Drafting Number: LLS 22-1052 **Date:** July 11, 2022 Bill Status: **Prime Sponsors:** Rep. Valdez D.; Ortiz Signed into Law Sen. Hinrichsen Fiscal Analyst: Josh Abram | 303-866-3561 Josh.Abram@state.co.us **Bill Topic: VETERANS AUDIT HIGHER EDUCATION COURSES** Summary of □ TABOR Refund **Fiscal Impact:** □ Local Government ☐ State Transfer ☐ Statutory Public Entity The bill requires an institution of higher education to permit a veteran to audit a course for no credit if there is space available. Beginning in FY 2022-23, state revenue and expenditures may increase on an ongoing basis. **Appropriation** No appropriation is required. Summary: **Fiscal Note** The fiscal note reflects the enacted bill. Status:

Summary of Legislation

The bill requires an institution of higher education that has a policy allowing a person to audit a course for no credit to permit a veteran to audit courses for no credit if space is available. Schools may charge a fee of no more than \$10 per audited course. Institutions without a course audit policy are encouraged to allow veterans to audit courses.

State Revenue and Expenditures

Institutions of higher education may incur costs to update course audit policies to allow veterans space in classes. The institutions may charge a fee, increasing state revenue. This revenue is not subject to TABOR.

Effective Date

The bill was signed into law by the Governor on May 27, 2022, and takes effect August 9, 2022, assuming no referendum petition is filed.

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State and Local Government Contacts

Higher Education Military Affairs