

SENATE COMMITTEE OF REFERENCE REPORT

	April 30, 2025
Chair of Committee	Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB25-1320 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend reengrossed bill, page 5, after line 22 insert:
- 2 "SECTION 2. In Colorado Revised Statutes, **add** 22-30.5-112.4
- 3 as follows:
- 4 **22-30.5-112.4. Charter school alignment with total program**
- 5 **formula.** (1) TO ENSURE THE GENERAL ASSEMBLY'S CONTINUED
- 6 COMMITMENT TO IMPLEMENTING THE NEW SCHOOL FINANCE FORMULA,
- 7 THE GENERAL ASSEMBLY SHALL CONSULT A STATEWIDE ASSOCIATION
- 8 THAT REPRESENTS SCHOOL DISTRICTS AND A STATEWIDE ASSOCIATION
- 9 THAT REPRESENTS CHARTER SCHOOLS REGARDING THE ALIGNMENT OF
- 10 CHARTER SCHOOLS INTO THE IMPLEMENTATION OF THE NEW SCHOOL
- 11 FINANCE FORMULA. THE CONSULTATION MUST INCLUDE AND CONSIDER
- 12 THE OPINIONS OF DISTRICT CHARTER SCHOOLS, INSTITUTE CHARTER
- 13 SCHOOLS, AND SUPERINTENDENTS AND CHIEF FINANCIAL OFFICERS OF
- 14 SMALL RURAL SCHOOL DISTRICTS, RURAL SCHOOL DISTRICTS, AND
- 15 SUBURBAN SCHOOL DISTRICTS."
- 16 Renumber succeeding sections accordingly.
- 17 Page 14, line 11, strike "and (12)(d);" and substitute "(12)(d), and
- 18 (12)(e);".
- 19 Page 24, after line 2 insert:
- 20 "(e) (I) Notwithstanding subsection (12)(d) of this section, if a
- 21 district does not align with a classification issued by the national center
- 22 for education statistics, the department of education shall designate the
- 23 district's locale factor based on considerations that align it with a similarly
- 24 situated district that has a classification issued by the national center for
- 25 education statistics. If the department of education is required to

1 designate the district's locale factor pursuant to this subsection (12)(e), the
2 department of education shall consult with legislative counsel staff
3 concerning the adjustment for any information necessary to make an
4 appropriate designation.

5 (II) FOR PURPOSES OF THIS SUBSECTION (12)(e), THE DEPARTMENT
6 MAY EXCLUDE FROM THE DISTRICT'S FUNDED PUPIL COUNT THAT IS USED
7 TO DETERMINE A DISTRICT'S LOCALE FACTOR PURSUANT TO SUBSECTION
8 (12)(b) OF THIS SECTION THE NUMBER OF PUPILS ON THE PUPIL
9 ENROLLMENT COUNT DAY WITHIN THE APPLICABLE BUDGET YEAR
10 ENROLLED IN, ATTENDING, AND ACTIVELY PARTICIPATING IN A
11 MULTI-DISTRICT ONLINE SCHOOL, AS DEFINED IN SECTION 22-30.7-102,
12 CREATED PURSUANT TO ARTICLE 30.7 OF THIS TITLE 22."

13 Page 27, after line 12 insert:

14 "SECTION 13. In Colorado Revised Statutes, 22-41-102, **amend**
15 (3)(i)(IV), (3)(j)(IV), and (3)(k)(III) as follows:

16 **22-41-102. Fund inviolate.** (3) (i) For the 2024-25 state fiscal
17 year, interest and income earned on the investment of the money in the
18 public school fund must be used or credited as follows:

19 (IV) Any additional interest and income remaining in the public
20 school fund ~~may be credited as specified by the general assembly, taking~~
21 ~~into consideration the recommendations of the public school fund~~
22 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~
23 ~~credited pursuant to this subsection (3)(i)(IV), remains in the public~~
24 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
25 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).

26 (j) For the 2025-26 state fiscal year, interest and income earned on
27 the investment of the money in the public school fund must be used or
28 credited as follows:

29 (IV) Any additional interest and income remaining in the public
30 school fund ~~may be credited as specified by the general assembly, taking~~
31 ~~into consideration the recommendations of the public school fund~~
32 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~
33 ~~credited pursuant to this subsection (3)(j)(IV), remains in the public~~
34 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
35 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).

36 (k) For the 2026-27 state fiscal year and each state fiscal year
37 thereafter, interest and income earned on the investment of the money in
38 the public school fund must be used or credited as follows:

39 (III) Any additional interest and income remaining in the public
40 school fund ~~may be credited as specified by the general assembly, taking~~
41 ~~into consideration the recommendations of the public school fund~~
42 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~

- 1 ~~credited pursuant to this subsection (3)(k)(III), remains in the public~~
2 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
3 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).".
- 4 Renumber succeeding sections accordingly.
- 5 Page 27, line 14, after "**add**" insert "(2)(d.5) and".
- 6 Page 28, after line 14 insert:
7 "(II) NOTWITHSTANDING SUBSECTION (1)(b)(I) OF THIS SECTION,
8 THE TOTAL AMOUNT OF REVENUE DESCRIBED IN SUBSECTION (1)(b)(I) OF
9 THIS SECTION DOES NOT INCLUDE MONEY CREDITED TO THE ASSISTANCE
10 FUND PURSUANT TO SUBSECTION (2)(d.5) OF THIS SECTION.".
- 11 Renumber succeeding subparagraph accordingly.
- 12 Page 30, after line 10 insert:
13 "(d.5) FOR THE 2024-25 STATE FISCAL YEAR AND EACH STATE
14 FISCAL YEAR THEREAFTER, THE STATE TREASURER SHALL CREDIT TO THE
15 ASSISTANCE FUND THE ADDITIONAL INTEREST AND INCOME REMAINING IN
16 THE PUBLIC SCHOOL FUND PURSUANT TO SECTION 22-41-102 (3)(i)(IV),
17 (3)(j)(IV), AND (3)(k)(III).".
- 18 Page 31, lines 17 and 18, strike "2025-26, 2026-27, OR 2027-28" and
19 substitute "2025-26 OR 2026-27".

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