



Colorado
Legislative
Council
Staff

HB16-1043

REVISED
FISCAL NOTE

(replaces fiscal note dated January 19, 2016)

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-0443

Date: February 23, 2016

Prime Sponsor(s): Rep. Brown

Bill Status: Senate SVMA

Sen. Baumgardner

Fiscal Analyst: Jessika Shipley (303-866-3528)

BILL TOPIC: JTC AUTHORITY TO APPROVE REQUESTS FOR WAIVERS

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue		
State Expenditures	Potential decrease.	
FTE Position Change		
Appropriation Required:	None.	
Future Year Impacts:	Ongoing workload decrease.	

Summary of Legislation

Current law requires state agencies and institutions of higher education that receive funding for capital projects to encumber some portion of the funds within six months after they are appropriated. If funds cannot be encumbered within six months, agencies and institutions are required to request a deadline waiver. The waiver request is presented to the Capital Development Committee (CDC), which then makes a recommendation to the State Controller as to whether the waiver should be approved. This bill, **as amended in the House**, exempts information technology (IT) capital projects overseen by the Joint Technology Committee (JTC) from the waiver requirement.

State Expenditures

This bill will slightly decrease the workload of both the CDC and state agencies with IT projects; however, only nine such waivers have been requested in the past ten years and they take very little time to request and review. As a result, the decreased workload is expected to be minimal and not affect state expenditures.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

Departments Contacted

All Departments

Research Note Available

An LCS Research Note for HB16-1043 is available online and through the iLegislate app. Research notes provide additional policy and background information about the bill and summarize action taken by the General Assembly concerning the bill.