

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning commercial motor vehicle transportation, and, in connection therewith, reinstating and extending the sales and use tax exemption for certain heavy-duty motor vehicles, components, and parts, adjusting the bridge and tunnel impact fee schedule for state fiscal years 2025-26 through 2027-28, and making an appropriation.

Prime Sponsors:

Senators Bridges; Kirkmeyer
Representatives Bird; Taggart

Date Prepared:

May 2, 2025

JBC Analyst:

Michelle Curry
303-866-2062

Fiscal Impacts

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/2025.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill includes an appropriations clause that appropriates a total of \$3,959 cash funds from the Colorado DRIVES Fund to the Department of Revenue for FY 2025-26.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast.

This bill is estimated to reduce General Fund revenues by an estimated \$0.5 million in FY 2025-26 and by the same amount in FY 2026-27, which will result in a reduction in the TABOR surplus liability of equal amounts.