Second Regular Session Seventy-first General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 18-1004.01 Jason Gelender x4330

SENATE BILL 18-195

SENATE SPONSORSHIP

Moreno, Lambert, Lundberg

HOUSE SPONSORSHIP

Rankin, Hamner, Young

Senate Committees

House Committees

Appropriations

1 1 1

	A BILL FOR AN ACT
01	CONCERNING A REQUIREMENT THAT THE MONEY IN THE HEALTHCARE
02	AFFORDABILITY AND SUSTAINABILITY FEE CASH FUND BE
03	APPROPRIATED ANNUALLY RATHER THAN CONTINUOUSLY
04	APPROPRIATED.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. Current law specifies that money in the healthcare affordability and sustainability fee cash fund is continuously appropriated to the Colorado healthcare affordability and sustainability

enterprise for specified healthcare related purposes. Beginning with state fiscal year 2018-19, the bill makes the expenditure of money from the fund by the enterprise subject to annual appropriation by the general assembly.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 25.5-4-402.4, amend 3 (5)(b) introductory portion as follows: 4 25.5-4-402.4. Hospitals - healthcare affordability and 5 sustainability fee - legislative declaration - Colorado healthcare 6 affordability and sustainability enterprise - federal waiver - fund 7 created - rules. (5) Healthcare affordability and sustainability fee 8 **cash fund.** (b) All money in the fund is subject to federal matching as 9 authorized under federal law and is continuously appropriated to AND, 10 SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY, SHALL 11 BE EXPENDED BY the enterprise for the following purposes: 12 **SECTION 2.** Effective date. This act takes effect July 1, 2018. 13 **SECTION 3. Safety clause.** The general assembly hereby finds, 14 determines, and declares that this act is necessary for the immediate 15 preservation of the public peace, health, and safety.

-2-