



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-245: HOUSING DEVELOPMENT GRANT FUND ADMIN COSTS

Prime Sponsors:

Sen. Amabile; Bridges
Rep. Sirota; Bird

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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 Long Bill budget package.

Summary Information

Overview. The bill increases the limit on administration costs from the Housing Development Grant Fund and requires an annual appropriation from the fund.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- State Expenditures
- Local Government

Appropriations. For FY 2025-26, the bill requires and includes an appropriation of \$187,659 to the Department of Local Affairs.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures ¹	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

¹ The bill increases spending in Department of Local Affairs for administration and requires that money from the Housing Development Grant Fund be annually appropriated. However, these changes result in no net change in expenditures from the fund.

Summary of Legislation

Under current law, the Department of Local Affairs may use up to 3 percent of the money in the Housing Development Grant Fund to cover its administrative expenses. Beginning in FY 2025-26, the bill increases this limit to 4 percent and makes the fund subject to annual appropriation for this purpose.

State Expenditures

The bill has no net impact on the amount of money spent from the Housing Development Grant Fund by DOLA. Any increase in administrative expenses is offset by a corresponding decrease in programmatic expenses. The shift to annual appropriations is not expected to change anticipated spending from the fund.

Local Government

The bill may result in less money available for grants or loans to local governments, depending on programmatic decisions made by the Department of Local Affairs.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2025-26, the bill requires and includes an appropriation of \$187,659 from the Housing Development Grant Fund to the Department of Local Affairs, and 1.8 FTE.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).