# First Regular Session Seventy-second General Assembly STATE OF COLORADO

### REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 19-1057.01 Ed DeCecco x4216

**SENATE BILL 19-208** 

### SENATE SPONSORSHIP

Moreno, Zenzinger, Rankin, Tate

## **HOUSE SPONSORSHIP**

Esgar, Hansen, Ransom

#### **Senate Committees**

Appropriations

### **House Committees**

Appropriations

### A BILL FOR AN ACT

101 CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE
102 RESERVE FUND TO THE GENERAL FUND.

# **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** The bill requires the state treasurer to transfer \$10 million from the state employee reserve fund (fund) to the general fund on July 1, 2019. Specifically, the transfer is of money that is in the account dedicated to the department of corrections within the fund.

HOUSE nd Reading Unamended April 4, 2019

SENATE ird Reading Unamended March 28, 2019

SENATE 2nd Reading Unamended March 27, 2019

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 24-50-104, add
3	(1)(j)(III)(C) as follows:
4	24-50-104. Job evaluation and compensation - state employee
5	reserve fund - created - definitions - repeal. (1) Total compensation
6	philosophy. (j) (III) (C) ON JULY 1, 2019, THE STATE TREASURER SHALL
7	TRANSFER THIRTEEN MILLION DOLLARS FROM THE ACCOUNT DEDICATED
8	TO THE DEPARTMENT OF CORRECTIONS WITHIN THE FUND TO THE GENERAL
9	FUND.
10	SECTION 2. Safety clause. The general assembly hereby finds,
11	determines, and declares that this act is necessary for the immediate
12	preservation of the public peace, health, and safety.

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