

Colorado Legislative Council Staff

SB16-006

FISCAL NOTE

FISCAL IMPACT: ☐ State ☐ Local ☒ Statutory Public Entity ☐ Conditional ☐ No Fiscal Impact

Prime Sponsor(s): Sen. Martinez Humenik Bill Status: Senate Health & Human Services

Rep. Sias Fiscal Analyst: Bill Zepernick (303-866-4777)

BILL TOPIC: HEALTH INSURANCE EXCHANGE INSURANCE BROKERS

Summary of Legislation

The bill, *recommended by the Colorado Health Insurance Exchange Oversight Committee*, requires the Colorado health benefit exchange, Connect for Health Colorado, to establish a system for referring consumers to qualified insurance brokers to enroll consumers in health plans. To participate in the system, a broker must be licensed by the Colorado Division of Insurance and certified by Connect for Health Colorado.

Statutory Public Entity Impact

The bill may increase workload by a minimal amount for Connect for Health Colorado for staff to review their existing broker referral system and procedures and to ensure that they comply with the requirements of the bill. Given that the existing system appears to closely conform to the requirements of the bill, it is assumed that any impacts under the bill will be minimal.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Regulatory Agencies
Office of Information Technology

Health Care Policy and Financing Health Benefit Exchange