# First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

### **ENGROSSED**

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 25-0882.01 Rebecca Bayetti x4348

**SENATE BILL 25-260** 

#### SENATE SPONSORSHIP

Bridges and Amabile, Kirkmeyer

# **HOUSE SPONSORSHIP**

Bird and Taggart, Sirota

### **Senate Committees**

#### **House Committees**

Appropriations

### A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF THE "COLORADO HOUSEHOLD 102 FINANCIAL RECOVERY PILOT PROGRAM ACT".

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** In 2022, the general assembly created the Colorado household financial recovery pilot program to facilitate lending to individuals and households impacted by the COVID-19 pandemic who face financial insecurity and who have difficulty accessing affordable loans to address the financial insecurity.

The bill repeals the "Colorado Household Financial Recovery Pilot

Program Act". On June 30, 2025, the state treasurer is required to transfer the balance of the Colorado household financial recovery pilot program fund to the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 24-36-306, add (5) 3 as follows: 4 24-36-306. Colorado household financial recovery pilot 5 program fund - created - transfers - gifts, grants, and donations 6 authorized. (5) On June 30, 2025, the state treasurer shall 7 TRANSFER THE BALANCE OF THE FUND TO THE GENERAL FUND. 8 **SECTION 2.** In Colorado Revised Statutes, add 24-36-307 as 9 follows: 10 **24-36-307. Repeal of part.** This part 3 is repealed, effective 11 JULY 1, 2025. 12 SECTION 3. Safety clause. The general assembly finds, 13 determines, and declares that this act is necessary for the immediate 14 preservation of the public peace, health, or safety or for appropriations for 15 the support and maintenance of the departments of the state and state 16 institutions.

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