



Colorado
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SB17-044

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0280

Date: January 13, 2017

Prime Sponsor(s): Sen. Kerr

Bill Status: Senate Business, Labor & Technology

Rep. Arndt

Fiscal Analyst: Anna Gerstle (303-866-4375)

BILL TOPIC: REPORTING REQUIREMENTS BY DORA TO GENERAL ASSEMBLY

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	Minimal workload decrease.	
Appropriation Required:	None.	
Future Year Impacts:	Ongoing minimal workload decrease.	

Summary of Legislation

Under current law, any report that is required to be submitted to the General Assembly by an executive agency or the judicial branch expires after three years, unless otherwise specified in statute. **Recommended by the Statutory Revision Committee**, this bill:

- repeals the following three reporting requirements for the Public Utilities Commission (PUC) within the Department of Regulatory Agencies (DORA) that have expired:
 - “ High Cost Support Mechanism Report;
 - “ Rate Case Savings Report;
 - “ Demand Side Management Report; and
- continues indefinitely the following four reporting requirements for the Division of Insurance within DORA:
 - “ Annual Report of the Commissioner of Insurance - Title Insurance Enforcement Actions, Market Trends, and Consumer Complaints;
 - “ Annual Report of the Commissioner of Insurance on Health Insurance;
 - “ Annual Report on Complaints Against Insurers; and
 - “ Financial Examination of Pinnacol Assurance Fund. This report must be submitted only to the Office of the State Auditor and no longer is required to be submitted to the General Assembly, Governor, and the executive directors of DORA and the Department of Labor and Employment.

State Expenditures

The bill decreases the workload in DORA by a minimal amount beginning in FY 2017-18. Of the three PUC reports repealed by the bill, two will result in minimal workload decreases, and one (the Rate Case Savings Report) will result in no fiscal impact, as the PUC will continue to produce the report for internal purposes. There is no fiscal impact to continue the reporting requirements for the Division of Insurance, including the report required to be submitted only to the Office of the State Auditor.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Legislative Council Staff

Regulatory Agencies

State Auditor