

Colorado Legislative Council **Staff**

HB16-1317

FISCAL NOTE

FISCAL IMPACT:	lic Entity 🗆 Conditional 🗀 No Fiscal Impact
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LLS 16-1003 **Date:** March 18, 2016 **Drafting Number:**

Bill Status: House Business Affairs and Labor Prime Sponsor(s): Rep. Williams

Sen. Holbert Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: MOTOR VEHICLE SERVICE CONTRACT PRODUCTS AND SERVICES

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018	
State Revenue			
State Expenditures	Potential minimal workload increase.		
Appropriation Required: None.			
Future Year Impacts: Ongoing potential minimal workload increase			

Summary of Legislation

The bill authorizes the following products or services to be offered in connection with a motor vehicle service contract which is given for consideration over and above the lease or purchase price of a motor vehicle:

- repair or replacement of wheels or tires damaged by road hazards;
- paintless dent repair;
- · repair or replacement of a windshield damaged by road hazards;
- key fob replacement: and
- other services approved by the Commissioner of Insurance.

State Expenditures

To the extent that the Commissioner of Insurance specifies what other products or services may be offered in connection with a motor vehicle service contract, workload will minimally increase in the Division of Insurance in the Department of Regulatory Agencies. This workload increase is expected to be minimal and can be accomplished within existing appropriations.

Technical Note

The bill gives the Commissioner of Insurance authority to specify what other services may be offered in connection with a motor vehicle service contract without making a conforming amendment to the commissioner's authority in Title 10 of the Colorado Revised Statutes. To the

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extent that the commissioner is unable to carry out his or her duties related to the bill, the expenditures described in this fiscal note may increase if legal services are required to implement or interpret the bill, or decrease if the commissioner does not end up approving any additional services that may be offered in connection with a motor vehicle service contract.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology Regulatory Agencies