

JBC Staff Fiscal Analysis

Senate Appropriations Committee

Concerning the continuation of the workers' compensation accreditation of health-care providers program, and, in connection therewith, implementing the recommendations contained in the 2024 sunset report by the department of regulatory agencies.

Prime Sponsors:

Senators Winter F.; Ball
Representatives Hamrick; Lieder

Date Prepared:

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Fiscal Impacts

Appropriation Required, Amendment in Packet

TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/14/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

J.001 Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) appropriates a total of \$123,933 cash funds from the Workers' Compensation Cash Fund to the Department of Labor and Employment for FY 2025-26. The appropriation reflects 1.6 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will reduce the TABOR refund from the General Fund.

The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast. The budget package includes \$18.2 million General Fund set aside for other legislation outside of the JBC budget package. This may be used for appropriations, transfers, or increases in TABOR refunds for FY 2025-26.

This bill is estimated to increase cash fund revenues by \$221,103 in FY 2025-26 and by \$73,000 in FY 2026-27, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund made out of the General Fund by \$221,103 for FY 2025-26, reducing the \$18.2 million General Fund set aside for FY 2025-26 by the same amount.