



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-068: MUNICIPAL UTILITY UNCLAIMED UTILITY DEPOSIT PROGRAM

Prime Sponsors:
Sen. Snyder; Lundeen
Rep. Pugliese; Paschal

Fiscal Analyst:
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Bill Outcome: Signed into Law
Drafting number: LLS 25-0583

Version: Final Fiscal Note
Date: August 11, 2025

Fiscal note status: The final fiscal note reflects the enacted bill.

Summary Information

Overview. The bill allows municipal utilities to opt out of the unclaimed utility deposits program.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- State Revenue
- Minimal State Workload
- Local Government

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

When a utility customer does not claim a deposit in their account for two years after termination of service, the utility must submit the unclaimed funds to the nonprofit Energy Outreach Colorado to support the Low-Income Energy Assistance Program (LEAP) administered by the Department of Human Services (CDHS). The bill allows municipally-owned electric or gas utilities to elect whether or not to participate in the program or instead operate their own programs.

Background

Utilities send unclaimed utility deposits to Energy Outreach Colorado, which transfers those funds to CDHS. For informational purposes, the total of unclaimed utility deposits in recent years has been about \$200,000 to \$300,000. It is assumed that the municipal utility share of this overall revenue is minimal.

State Revenue

The bill may decrease revenue to CDHS for use by LEAP. This revenue, which is subject to TABOR, is expected to be minimal.

State Expenditures

The bill may increase workload for the Legislative Commission on Low-Income Energy and Water Assistance in the Colorado Energy Office to track whether or not municipal utilities are participating in the unclaimed utility deposits program. Any workload will be minimal and no change in appropriation is required.

Local Government

The bill may minimally affect expenditures for municipal utilities that no longer participate in the unclaimed deposits program.

Effective Date

The bill was signed into law by the Governor on April 7, 2025 and took effect on August 6, 2025.

State and Local Government Contacts

Colorado Energy Office

Municipal Utilities

Human Services