

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 25-311

BY SENATOR(S) Amabile and Kirkmeyer, Bridges;
also REPRESENTATIVE(S) Bird and Taggart, Sirota, Carter.

CONCERNING THE BALANCES OF INACTIVE CASH FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **add** 24-75-404 as follows:

24-75-404. Repealed cash funds - unused cash funds. (1) UNLESS OTHERWISE PROVIDED BY LAW, ON JUNE 30, 2025, AND ON EACH JUNE 30 THEREAFTER, THE OFFICE OF THE STATE CONTROLLER SHALL TRANSFER THE BALANCE OF ANY REPEALED CASH FUND TO THE GENERAL FUND.

(2) ON OR BEFORE NOVEMBER 1, 2025, AND EACH NOVEMBER 1 THEREAFTER, THE OFFICE OF THE STATE CONTROLLER SHALL SUBMIT A REPORT TO THE JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY THAT:

(a) IDENTIFIES ANY CASH FUND THAT HAS BEEN INACTIVE, OTHER THAN THE CREDITING OF INTEREST AND INCOME FROM THE DEPOSIT OF

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

MONEY IN THE CASH FUND, FOR THE IMMEDIATELY PRECEDING TWO STATE FISCAL YEARS AND THE BALANCE OF THOSE FUNDS; AND

(b) IDENTIFIES THE TOTAL AMOUNT THAT THE STATE CONTROLLER TRANSFERRED TO THE GENERAL FUND IN THE PRECEDING STATE FISCAL YEAR PURSUANT TO SUBSECTION (1) OF THIS SECTION.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for

the support and maintenance of the departments of the state and state institutions.

James Rashad Coleman, Sr.
PRESIDENT OF
THE SENATE

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Esther van Mourik
SECRETARY OF
THE SENATE

Vanessa Reilly
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO