JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING LICENSE PLATES, AND, IN CONNECTION THEREWITH, SPECIFYING THAT THE LICENSE PLATES OF A MOTOR VEHICLE THAT IS CLASSIFIED AS CLASS C PERSONAL PROPERTY EXPIRE UPON THE SALE OR TRANSFER OF THE MOTOR VEHICLE, AUTHORIZING THE ISSUANCE OF LICENSE PLATES IN PREVIOUSLY RETIRED STYLES, AND MAKING AN APPROPRIATION.

Prime Sponsors: Senator Priola JBC Analyst: Andrea Uhl

Reps. Valdez A. and Ortiz

Phone: 303-866-4956

Pata Propagad: May 28, 2021

Date Prepared: May 28, 2021

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/04/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (03/08/21) and the Senate Appropriations Committee Report (04/30/21) include amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$598,290 to the Department of Revenue for FY 2021-22, including \$102,600 General Fund and \$495,690 cash funds from the License Plate Cash Fund. The provision reappropriates \$256,970 to the Department of Corrections

JBC Staff Fiscal Analysis 1

for FY 2021-22.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires a General Fund appropriation of \$102,600 for FY 2021-22, reducing the \$48.0 million set aside by the same amount.