

First Regular Session  
Seventy-third General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 21-0931.01 Ed DeCecco x4216

**SENATE BILL 21-226**

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**SENATE SPONSORSHIP**

**Moreno**, Hansen, Rankin

**HOUSE SPONSORSHIP**

**McCluskie**, Herod, Ransom

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**Senate Committees**

Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101     **CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Under current law, the general fund reserve is equal to 2.86% of the amount appropriated for expenditure from the general fund for the fiscal years 2020-21 and 2021-22 and 7.25% of the amount appropriated for the fiscal year 2022-23 and each fiscal year thereafter. The bill increases the percentage used to determine the general fund reserve as follows:

- 13.53% for the fiscal year 2021-22; and
- 15% for the fiscal year 2022-23 and each fiscal year

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

thereafter.

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1     *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**  
3     (1)(d)(XXI) and (1)(d)(XXII); and **add** (1)(d)(XXIII) as follows:

4           **24-75-201.1. Restriction on state appropriations - legislative**  
5     **declaration - definitions - repeal.** (1) (d) For each fiscal year,  
6     unrestricted general fund year-end balances must be retained as a reserve  
7     in the following amounts:

8           (XXI) For the fiscal years ~~2020-21 and 2021-22~~, YEAR 2020-21,  
9     two and eighty-six one-hundredths percent of the amount appropriated for  
10    expenditure from the general fund for that fiscal year; ~~and~~

11           (XXII) For the fiscal year ~~2022-23 and each fiscal year thereafter~~,  
12     ~~seven and twenty-five one-hundredths~~ YEAR 2021-22, THIRTEEN AND  
13     FIFTY-THREE ONE-HUNDREDTHS percent of the amount appropriated for  
14     expenditure from the general fund for that fiscal year; ~~AND~~

15           (XXIII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR  
16     THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR  
17     EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

18           **SECTION 2. Safety clause.** The general assembly hereby finds,  
19     determines, and declares that this act is necessary for the immediate  
20     preservation of the public peace, health, or safety.