

## SB 25-241: DEPOSIT BOND FORFEITURES IN JUDICIAL FUND

**Prime Sponsors:** 

Sen. Amabile; Kirkmeyer Rep. Sirota; Taggart

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Fiscal note status: The fiscal note reflects the introduced bill, which was recommended by the Joint

**Fiscal Analyst:** 

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Version: Initial Fiscal Note

**Date:** March 31, 2025

Budget Committee as part of its FY 2025-26 Long Bill budget package.

## **Summary Information**

**Overview.** The bill diverts 75 percent of bond forfeitures from individuals and 100 percent of bond forfeitures from licensed bond agents to the Judicial Collection Enhancement Fund.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

State Diversions

**Appropriations.** No appropriation is required.

# Table 1 State Fiscal Impacts

Type of Impact <sup>1</sup>	Budget Year FY 2025-26	Out Year FY 2026-27
State Expenditures	\$0	\$0
Diverted Funds	\$3,074,440	\$3,074,440
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

<sup>&</sup>lt;sup>1</sup> Fund sources for this impact are shown in the table below.

# Table 1A State Diversions

Fund Source	Budget Year FY 2025-26	Out Year FY 2026-27
Judicial Stabilization Cash Fund	-\$1,484,892	-\$1,484,892
Judicial Collection Enhancement Fund	\$3,074,440	\$3,074,440
Net Diversion	\$0	\$0

## **Summary of Legislation**

Beginning July 1, 2025, the bill requires 75 percent of the money collected from an individual's bond payment and 100 percent of the money posted by a licensed professional bond agent to be deposited the Judicial Collection Enhancement Fund.

### **State Diversions**

Under current law, 100 percent of individual bond payments are credited to the Judicial Stabilization Cash Fund and 100 percent of professional bond payments are credited to the General Fund. Revenues for individual bond payments totaled \$1,979,856 in 2024 (75 percent of which is \$1,484,892), and professional bond payment revenues totaled \$1,589,548.

Beginning in FY 2025-26, the bill annually diverts 75 percent of individual bond payment revenue from the Judicial Stabilization Cash Fund to the Judicial Collection Enhancement Fund, and 100 percent of professional bond payment revenue from the General Fund to the Judicial Collection Enhancement Fund, as shown in Table 1A.

### **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

#### **State and Local Government Contacts**

Joint Budget Committee Staff

Judicial