

FINAL FISCAL NOTE

Nonpartisan Services for Colorado's Legislature

Drafting Number: LLS 19-1057 Date: June 17, 2019 Bill Status: Signed into Law Sen. Moreno **Prime Sponsors:**

Fiscal Analyst: Larson Silbaugh | 303-866-4720 Rep. Esgar

Larson.Silbaugh@state.co.us

Bill Topic:	STATE EMPLOYEE RESERVE FUND	TRANSFER

Summary of □ State Revenue □ TABOR Refund □ State Expenditure □ Local Government **Fiscal Impact:** □ Statutory Public Entity

> Budget package bill. The bill transfers \$23,000,000 from the State Employee Reserve Fund to the General Fund in FY 2019-20. This is a one-time transfer.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

This fiscal note reflects the enacted bill.

Table 1 State Fiscal Impacts Under SB 19-208

		FY 2019-20	FY 2020-21
Revenue		-	-
Expenditure		-	-
Transfer	General Fund	\$23,000,000	-
	State Employee Reserve Fund	(\$23,000,000)	-
	Total	\$0	-
TABOR Refund		-	-

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Summary of Legislation

The bill transfers \$23,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019.

State Transfers

As stated above, the bill transfers \$23,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019. This is a one-time transfer.

Effective Date

The bill was signed into law by the Governor and took effect on May 3, 2019.

State and Local Government Contacts

Corrections