

Staff





FISCAL NOTE

FISCAL IMPACT:
☐ State ☐ Local ☐ Statutory Public Entity ☐ Conditional ☐ No Fiscal Impact

Drafting Number: LLS 17-0911 **Date:** February 23, 2017

Prime Sponsor(s): Sen. Gardner

Bill Status: Senate Local Government

Fiscal Analyst: Ryan Long (303-866-2066)

BILL TOPIC: SUPPORT USS COLORADO COMMISSIONING

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	<u>\$200,000</u>	
General Fund	200,000	
Appropriation Required: \$200,000 - Department of Military and Veterans Affairs (FY 2017-18).		
Future Year Impacts: None.		

Summary of Legislation

This bill requires the Department of Military and Veterans Affairs (DMVA) to make grants in support of the USS Colorado, a nuclear submarine expected to be commissioned in 2017. The grants will be used for the following purposes:

- to pay for expenses related to the commissioning of the USS Colorado;
- to promote awareness of the USS Colorado within the state; and
- to support the crew of the USS Colorado.

For FY 2017-18, the bill contains a General Fund appropriation of \$200,000 to the DMVA.

State Expenditures

This bill requires the DMVA to make grants to support the USS Colorado, and the bill includes an appropriation of \$200,000 for this purpose. The fiscal note assumes the administration of this grant program will be consistent with other grants run by the department, and it is assumed the department will use 1 percent, or \$2,000, for administrative expenses and \$198,000 will go toward grants.

Effective Date

The bill takes effect July 1, 2017.

Page 2 SB17-183 February 23, 2017

State Appropriations

For FY 2017-18, the bill requires an appropriation of \$200,000 from the General Fund to the Department of Military and Veterans Affairs.

State and Local Government Contacts

Information Technology Military Affairs