Second Regular Session Seventy-first General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 18-0875.01 Esther van Mourik x4215

SENATE BILL 18-191

SENATE SPONSORSHIP

Gardner,

HOUSE SPONSORSHIP

Carver and Hooton,

Senate Committees

Finance Appropriations

House Committees

Finance Appropriations

A BILL FOR AN ACT

101 CONCERNING THE LOCAL GOVERNMENT LIMITED GAMING IMPACT 102 FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The Colorado constitution authorizes limited gaming in specific geographic areas of the state. There is a tax imposed on limited gaming, the rate of which is set by the Colorado limited gaming control commission, but the constitution provides that the rate may not exceed 40% of the adjusted gross proceeds. The proceeds of the tax are credited to the limited gaming fund where the expenses of the commission are first

SENATE 3rd Reading Unamended April 17, 2018

SENATE Amended 2nd Reading April 16, 2018 paid and then the money is distributed 50% to the state share, 28% to the state historical fund, 12% to Gilpin and Teller counties, and 10% to the cities of Central City, Black Hawk, and Cripple Creek.

The state share is transferred for various items, with the remainder being credited to the general fund, including \$5 million to the local government limited gaming impact fund. This fund is administered by the department of local affairs and is used for grants to eligible local governmental entities for documented gaming impacts.

The bill annually increases the amount of money credited to the limited gaming impact fund by an amount equal to the growth of the state share from the previous fiscal year.

The bill also makes adjustments to the statutory definition of "documented gaming impacts".

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 12-47.1-701, amend 3 (2)(a) introductory portion and (2)(a)(III) as follows: 4 12-47.1-701. Limited gaming fund - created. (2) (a) Except as 5 provided in paragraph (b) of this subsection (2) SUBSECTION (2)(b) OF 6 THIS SECTION, at the end of the 2012-13 state fiscal year and at the end of 7 each state fiscal year thereafter, the state treasurer shall transfer the state 8 share as follows: 9 (III) (A) AT THE END OF THE 2017-18 STATE FISCAL YEAR, AND 10 EACH STATE FISCAL YEAR THEREAFTER, five million dollars AS ANNUALLY 11 INCREASED BY AN AMOUNT EQUAL TO THE PERCENTAGE INCREASE IN THE 12 STATE SHARE AS DESCRIBED IN SUBSECTION (1)(d)(I) OF THIS SECTION 13 FROM THE PREVIOUS FISCAL YEAR to the local government limited gaming 14 impact fund created in section <u>12-47.1-1601</u>, <u>PLUS AN AMOUNT EQUAL TO</u> 15 THE PROJECTED DIRECT AND INDIRECT COSTS TO ADMINISTER THE LOCAL 16 GOVERNMENT LIMITED GAMING IMPACT GRANT PROGRAM SET FORTH IN 17 SECTION 12-47.1-1601 (4)(a)(I) FOR THE UPCOMING FISCAL YEAR; EXCEPT 18 THAT SUCH TRANSFER SHALL BE MADE AT THE BEGINNING OF THE STATE

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1	FISCAL YEAR, AND ANY UNSPENT MONEY FROM SUCH TRANSFER REVERTS
2	TO THE LOCAL GOVERNMENT LIMITED GAMING IMPACT FUND.
3	(B) IF THE STATE SHARE DOES NOT INCREASE FROM THE PREVIOUS
4	FISCAL YEAR, THEN THE STATE TREASURER SHALL TRANSFER AN AMOUNT
5	EQUAL TO THE PREVIOUS FISCAL YEAR'S TRANSFER.
6	SECTION 2. In Colorado Revised Statutes, 12-47.1-1601,
7	amend (1)(a) as follows:
8	12-47.1-1601. Local government limited gaming impact fund
9	- rules - definition - repeal. (1) (a) There is hereby created in the office
10	of the state treasurer the local government limited gaming impact fund,
11	referred to in this part 16 as the "fund", and within the fund, there is
12	created the limited gaming impact account and the gambling addiction
13	account. Of the moneys MONEY transferred to the fund pursuant to section
14	12-47.1-701 (2)(a)(III), ninety-eight percent shall be allocated to the
15	limited gaming impact account and two percent shall be allocated to the
16	gambling addiction account. Moneys MONEY in the limited gaming
17	impact account shall be used to provide financial assistance to designated
18	ELIGIBLE local governments GOVERNMENT ENTITIES for documented
19	gaming impacts, and moneys MONEY in the gambling addiction account
20	shall be used to award grants for the provision of gambling addiction
21	counseling, including prevention and education, to Colorado residents.
22	For the purposes of this part 16, "documented gaming impacts" means the
23	documented expenses, costs, and other impacts incurred directly as a
24	result of limited gaming permitted in the counties of Gilpin and Teller and
25	on Indian lands.
26	SECTION 3. Safety clause. The general assembly hereby finds,

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- determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.

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