

HOUSE COMMITTEE OF REFERENCE REPORT

March 10, 2021

Chair of Committee

Date

Committee on Transportation & Local Government.

After consideration on the merits, the Committee recommends the following:

HB21-1028 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike lines 4 though 6 and substitute:

2 **"24-32-705.5. Annual public report on funding of affordable housing preservation and production - definition.** (1) "COMMENCING
3 IN 2021 AND EVERY YEAR THEREAFTER, AS PART OF THE DEPARTMENT'S
4 PRESENTATION TO ITS JOINT COMMITTEES OF REFERENCE AT A HEARING
5 HELD PURSUANT TO SECTION 2-7-203 (2)(a) OF THE "STATE
6 MEASUREMENT FOR ACCOUNTABLE, RESPONSIVE, AND TRANSPARENT
7 (SMART) GOVERNMENT ACT", IN ACCORDANCE".

9 Page 2, line 9, strike "RECEIVED" and substitute "WAS APPROPRIATED,
10 AWARDED, ALLOCATED, OR TRANSFERRED".

11 Page 2, line 11, strike "YEAR;" and substitute "YEAR THAT MAY BE USED
12 FOR THE PRESERVATION OR PRODUCTION OF EMERGENCY OR AFFORDABLE
13 HOUSING;".

14 Page 2, strike lines 12 through 14 and substitute:

15 **"(b) THE DIVISION OR THE BOARD HAS AWARDED FROM ANY**
16 **FEDERAL, STATE, OTHER PUBLIC, OR ANY PRIVATE SOURCE DURING THE**
17 **PRIOR FISCAL YEAR IN THE FORM OF A GRANT, CONTRACT, OR LOAN TO**
18 **PROMOTE THE PRESERVATION OR PRODUCTION OF EMERGENCY OR**
19 **AFFORDABLE HOUSING.**



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1 (c) THE DIVISION EXPENDED DURING THE PRIOR FISCAL YEAR ON
2 ADMINISTRATIVE COSTS ASSOCIATED WITH EACH FUNDING SOURCE
3 IDENTIFIED IN SUBSECTION (1)(a) OF THIS SECTION AND THE NUMBER OF
4 FULL-TIME EMPLOYEES SUPPORTED BY THE FUNDING SOURCE IDENTIFIED.".

5 Page 2, line 16, strike "PROVISION OF" and insert "PRESERVATION OR
6 PRODUCTION OF EMERGENCY OR".

7 Page 2, line 19, strike "RECIPIENT OF" and substitute "APPLICANT FOR".

8 Page 3, line 4, strike "IDENTIFIED;" and substitute "IDENTIFIED AT THE
9 TIME THE FINAL APPLICATION WAS SUBMITTED;".

10 Page 3, strike lines 12 and 13 and substitute "SUCH AS HOMEOWNERSHIP,
11 RENTAL, EMERGENCY, OR AFFORDABLE HOUSING;".

12 Page 3, strike lines 14 through 18 and substitute:

13 "(i) PURPOSE OF THE AWARD, SUCH AS NEW CONSTRUCTION OF
14 HOUSING, PRESERVATION OF EXISTING HOUSING, DOWN PAYMENT
15 ASSISTANCE, LAND ACQUISITION, OR REPAIRS OF OWNER-OCCUPIED
16 HOUSING; AND".

17 Page 3, strike lines 20 and 21 and substitute "OR PRESERVED BY THE
18 AWARD.".

19 Page 3, strike lines 22 through 27 and substitute:

20 "(3) EACH REPORT MUST ALSO PROVIDE A SUMMARY DESCRIBING
21 THE SOURCE AND AMOUNT OF ALL FUNDING APPROPRIATED,
22 RE-APPROPRIATED, TRANSFERRED, OR OTHERWISE MADE AVAILABLE TO
23 THE DIVISION OF HOUSING THAT MAY BE USED FOR THE PRESERVATION OR
24 PRODUCTION OF EMERGENCY OR AFFORDABLE HOUSING.".

25 Page 4, strike line 1.

26 Page 4, strike lines 7 through 9 and substitute: "THE BOARD AS WELL AS
27 TO THE JOINT COMMITTEES OF REFERENCE FOR PURPOSES OF THE HEARING
28 HELD PURSUANT TO SECTION 2-7-203 (2)(a) OF THE "STATE
29 MEASUREMENT FOR ACCOUNTABLE, RESPONSIVE, AND TRANSPARENT
30 (SMART) GOVERNMENT ACT.".



1 Page 4, strike lines 13 through 20 and substitute:

2 **"(6) AS USED IN THIS SECTION, "AFFORDABLE HOUSING" MEANS**
3 ANY CURRENT OR PROSPECTIVE STRUCTURE THAT HAS BENEFITTED FROM,
4 OR THAT MAY BENEFIT FROM, THE AWARD OF A PLACE-BASED GRANT OR
5 LOAN BY THE DIVISION. FOR PURPOSES OF THIS SECTION, "AFFORDABLE
6 HOUSING" INCLUDES PERMANENT RESIDENCES, SUCH AS RENTAL OR
7 FOR- SALE HOUSING INHABITED BY LOW-, MODERATE-, AND MIDDLE-
8 INCOME HOUSEHOLDS, AS WELL AS TEMPORARY AND EMERGENCY HOUSING
9 SUCH AS TRANSITIONAL HOUSING AND SHELTERS AND HOUSEHOLDS THAT
10 WILL BENEFIT FROM DOWN PAYMENT ASSISTANCE.".

11 Page 4, lines 25 and 26, strike "AFFORDABLE HOUSING FUNDING" and
12 substitute "FUNDING OF AFFORDABLE HOUSING PRESERVATION AND
13 PRODUCTION".

14 Page 5, after line 6 insert:

15 **"SECTION 3.** In Colorado Revised Statutes, 24-32-721, amend
16 (3)(b) as follows:

17 **24-32-721. Colorado affordable housing construction grants**
18 **and loans - housing development grant fund - creation - housing**
19 **assistance for persons with behavioral, mental health, or substance**
20 **use disorders - cash fund - appropriation - report to general assembly**
21 **- rules - definitions - repeal.** (3) (b) Notwithstanding any other
22 provision of this section, the division, in its discretion, may transfer
23 twenty percent of the balance of the money in the fund into the housing
24 investment trust fund established in section 24-32-717 (1)(a), which
25 balance is calculated as of July 1 of the state fiscal year in which the
26 money is transferred. For any given state fiscal year, no more than three
27 percent of the money appropriated OR TRANSFERRED to the fund may be
28 expended for the administrative costs of the division in administering the
29 fund.".

30 Renumber succeeding section accordingly.

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