

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning the use of traction devices on motor vehicles on highways for winter conditions.

Prime Sponsors:

Senators Catlin; Roberts
Representatives Lukens; Velasco

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/10/2025.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The bill includes committee and floor amendments adopted by the Senate on second reading (04/17/25), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor includes an appropriations clause for FY 2025-26.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast. The budget package includes \$18.2 million General Fund set aside for other legislation outside of the JBC budget package. This may be used for appropriations, transfers, or increases in TABOR refunds for FY 2025-26.

This bill is estimated to increase cash fund revenues by \$91,700 in FY 2025-26 and by \$42,515 in FY 2026-27, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund made out of the General Fund by \$91,700 for FY 2025-26, reducing the \$18.2 million General Fund set aside for FY 2025-26 by the same amount.