



Fiscal Summary

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Measure: Initiative 16 – VOTER APPROVAL FOR STATEWIDE FEES

Analyst: Aaron Carpenter, aaron.carpenter@coleg.gov, 303-866-4918

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Fiscal Summary of Initiative 16

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at leg.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State Revenue

Beginning in state fiscal year 2026-27, the measure may decrease state revenue to the extent voters do not approve a fee or fee increase that generates over \$100 million over five years. The exact potential decrease depends on future decisions by voters. For existing fees authorized under current law, this fiscal summary assumes that voter approval is required only for any proposed increase of at least \$100 million over five years, and not to the total revenue generated by the fee during that time.

State Expenditures

The measure may decrease state expenditures to the extent that voters do not approve an increase of fees. To the extent that fees are not increased, it may also reduce the state's TABOR refund obligation in years when the state is over its revenue limit. The measure will increase workload in various state agencies to estimate if revenue will exceed the \$100 million threshold.

Local Government

Similar to the state, any local government that has a fee that would generate \$100 million in revenue over five years may see a decrease in revenue and expenditures.

Economic Impacts

To the extent that the measure causes the imposition of fewer or lesser government fees, it will decrease public sector spending, and increase the amounts available for private spending or saving. The net impact on the state's economy is indeterminate and will depend on each of these impacts.