

PROPOSED INITIATIVE 2015-2016 #__

END PUBLIC MONIES TO FILM INDUSTRY

Designated Representatives

Jon Caldara, 727 E. 16th Avenue, Denver, CO 80238; ph. 303.278.6536;
jon@i2i.org

Amy Oliver Cooke, 727 E. 16th Avenue, Denver, CO 80238; ph. 303.278.6536;
amy@i2i.org

Text of Measure :

Be it Enacted by the People of Colorado:

SECTION 1. Legislative Declaration. THE PEOPLE OF THE STATE OF COLORADO FIND AND DECLARE THAT THE STATE OF COLORADO SHOULD NOT USE PUBLIC MONIES TO AID AND INCENTIVIZE THE FILM INDUSTRY WHILE PUBLIC EDUCATION IS UNDERFUNDED.

SECTION 2. In Colorado Revised Statutes, **revise 24-48.5-116 (5)** as follows:

(5) (A) THERE IS HEREBY CREATED IN THE STATE TREASURY THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA OPERATIONAL ACCOUNT CASH FUND, REFERRED TO IN THIS SECTION AS THE "FUND". THE FUND SHALL CONSIST OF:

(I) ~~MONEYS TRANSFERRED TO THE FUND IN ACCORDANCE WITH~~ [SECTION 12-47.1-701 \(2\), C.R.S.](#);

(II) ~~MONEYS TRANSFERRED TO THE FUND, INCLUDING THREE MILLION DOLLARS THAT SHALL BE TRANSFERRED ON JULY 1, 2012, FROM THE GENERAL FUND TO THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA OPERATIONAL ACCOUNT CASH FUND; AND~~

(III) ~~ANY GIFTS, GRANTS, OR DONATIONS FROM PRIVATE OR PUBLIC SOURCES THAT THE OFFICE IS HEREBY AUTHORIZED TO SEEK AND ACCEPT.~~

(B) ~~THE MONEYS IN THE FUND SHALL BE ANNUALLY APPROPRIATED TO THE OFFICE FOR THE OPERATION OF THE OFFICE, FOR THE PERFORMANCE-BASED INCENTIVE FOR FILM PRODUCTION IN COLORADO AS SPECIFIED IN SUBSECTION (1) OF THIS SECTION, AND FOR THE LOAN GUARANTEE PROGRAM AS SPECIFIED IN~~ [SECTION 24-48.5-115 \(3\)](#).

(C) ~~ALL MONEYS NOT EXPENDED OR ENCUMBERED, AND ALL INTEREST EARNED ON THE INVESTMENT OR DEPOSIT OF MONEYS IN THE FUND, REMAIN IN THE FUND AND DO NOT REVERT TO THE GENERAL FUND OR ANY OTHER FUND AT THE END OF ANY FISCAL YEAR. ANY MONEYS NOT EXPENDED OR ENCUMBERED FROM ANY APPROPRIATION AT THE END OF ANY FISCAL YEAR REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION NO MONIES SHALL BE APPROPRIATED FROM THE GENERAL FUND OR MONIES TRANSFERRED PURSUANT~~

TO SECTION 12-47.1-701(2), C.R.S., UNTIL THE STATE PUBLIC SCHOOL FUND HAS BEEN FULLY FUNDED AS DEFINED BY COLO. CONST. ART. IX, § 17 AS DETERMINED BY THE OFFICE OF THE STATE TREASURER.

SECTION 3. Effective date. July 1, 2017.