



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-293: TRANSFERS FROM LICENSE PLATE CASH FUND

Prime Sponsors:
Sen. Bridges; Kirkmeyer
Rep. Bird; Sirota

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Bill Outcome: Signed into Law
Drafting number: LLS 25-1027

Version: Final Fiscal Note
Date: June 24, 2025

Fiscal note status: The final fiscal note reflects the enacted bill.

Summary Information

Overview. The bill transfers monies from the License Plate Cash Fund to the General Fund and the Colorado DRIVES Vehicle Services Account in the Highway Users Tax Fund.

Types of impacts. The bill is projected to affect the following areas in the current FY 2024-25 only:

- State Transfers

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred Funds	\$7,200,000	\$0	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

Table 1A
State Transfers

Fund Source	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
General Fund	\$3,600,000	\$0	\$0
Highway Users Tax Fund, DRIVES Account	\$3,600,000	\$0	\$0
License Plate Cash Fund	-\$7,200,000	\$0	\$0
Net Transfer	\$0	\$0	\$0

Summary of Legislation

On June 30, 2025, the bill transfers from the License Plate Cash Fund:

- 40 percent of the unexpended and unencumbered balance of the fund to the General Fund; and
- 40 percent of the unexpended and unencumbered balance of the fund to the Colorado DRIVES Vehicle Services Account in the Highway Users Tax Fund.

State Transfers

The unexpended and unencumbered year-end balance of the License Plate Cash Fund is projected to be between \$9 million and \$10 million. The fiscal note utilizes the low end of this estimate.

On June 30, 2025, the estimated transfer from the License Plate Cash Fund is \$7.2 million, of which:

- \$3.6 million is transferred to the General Fund; and
- \$3.6 million is transferred to the Colorado DRIVES vehicle services account in the Highway Users Tax Fund.

Effective Date

This bill was signed into law by the Governor and took effect on June 3, 2025.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).