SENATE COMMITTEE OF REFERENCE REPORT

	March 6, 2024
Chair of Committee	Date

Committee on Agriculture & Natural Resources.

After consideration on the merits, the Committee recommends the following:

<u>SB24-161</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- Amend printed bill, page 3, line 16, strike "and (1.4)(x);" and substitute,
- 2 "(1.4)(x), and (1.6)(b);"

- 3 Page 4, after line 17, insert:
 - "(1.6) (b) (I) For a fee or surcharge described in articles 1 to 6 of this title 33, the commission may, by rule, adjust the fee or surcharge by an amount up to the total amount reflected by the annual percentage change in the United States department of labor's bureau of labor statistics consumer price index for Denver-Aurora-Lakewood for all items and all urban consumers, or its applicable predecessor or successor index. The adjustment is not effective until the commission notifies the joint budget committee of the adjustment.
 - (II) (A) FOR A FEE FOR RESIDENT AND NONRESIDENT LICENSES DESCRIBED IN SECTION (1.4) OF THIS SECTION, THE COMMISSION MAY, BY RULE, ADJUST THE FEE BY AN AMOUNT UP TO THE TOTAL AMOUNT REFLECTED BY THE ANNUAL PERCENTAGE CHANGE IN THE UNITED STATES DEPARTMENT OF LABOR'S BUREAU OF LABOR STATISTICS CONSUMER PRINCE INDEX FOR DENVER-AURORA-LAKEWOOD FOR ALL ITEMS AND ALL URBAN CONSUMERS, OR ITS SUCCESSOR INDEX.
 - (B) If the commission adjusts a fee in accordance with subsection (1.6)(b)(II)(A) of this section, the commission shall base the adjustment on the prices for fees as those prices were established by Senate Bill 18-143, as enacted in 2018, and described in subsection (1.4) of this section.
 - (C) The fee adjustment described in this subsection (1.6)(b)(II) is not effective until the commission notifies the joint

1 BUDGET COMMITTEE OF THE ADJUSTMENT.".

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