# First Regular Session Seventy-third General Assembly STATE OF COLORADO

# **PREAMENDED**

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 21-0605.01 Jason Gelender x4330

**SENATE BILL 21-238** 

#### SENATE SPONSORSHIP

**Garcia and Zenzinger,** Priola, Simpson, Bridges, Buckner, Coleman, Coram, Donovan, Fenberg, Fields, Jaquez Lewis, Lee, Story, Winter

#### **HOUSE SPONSORSHIP**

Esgar and Gray,

#### **Senate Committees**

## **House Committees**

Transportation & Energy Appropriations

	A BILL FOR AN ACT
101	CONCERNING THE FRONT RANGE PASSENGER RAIL DISTRICT, AND, IN
102	CONNECTION THEREWITH, CREATING THE DISTRICT FOR THE
103	PURPOSE OF PLANNING, DESIGNING, DEVELOPING, FINANCING,
104	CONSTRUCTING, OPERATING, AND MAINTAINING A PASSENGER
105	RAIL SYSTEM AND SPECIFYING THE TERRITORY, GOVERNING
106	STRUCTURE, POWERS, AND DUTIES OF THE DISTRICT.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov">http://leg.colorado.gov</a>.)

The bill creates the front range passenger rail district (district) for

the purpose of planning, designing, developing, financing, constructing, operating, and maintaining an interconnected passenger rail system (system) along the front range. The district is specifically required to work collaboratively with the regional transportation district (RTD) to ensure interconnectivity with any passenger rail system operated by or for the RTD and with Amtrak on interconnectivity with Amtrak's Southwest Chief, California Zephyr, and Winter Park Express trains, including but not limited to rerouting of the Amtrak Southwest Chief passenger train. If deemed appropriate by the board of directors of the district and by the board of directors of RTD, the district may share with RTD capital costs associated with shared use of rail line infrastructure in the northwest rail line corridor for passenger train service.

The area that comprises the district extends from Wyoming to New Mexico and includes:

- The entirety of the city and county of Broomfield and the city and county of Denver;
- All areas within Adams, Arapahoe, Boulder, Douglas, El Paso, Huerfano, Jefferson, Larimer, Las Animas, Pueblo, and Weld counties that are located within the territory of a metropolitan planning organization (MPO);
- All areas within Huerfano, Las Animas, and Pueblo counties that are not located within the territory of a MPO and are located within a county precinct that is located wholly or partly within 5 miles of the public right-of-way of interstate highway 25; and
- All areas within Larimer and Weld counties that are not located within the territory of a MPO and are located within a county precinct that is north of the city of Fort Collins and is located wholly or partly within 5 miles of the public right-of-way of interstate highway 25.

The district is governed by a board of directors composed of appointees of transportation planning organizations that have jurisdiction within the territory of the district, the governor, and the executive director of the department of transportation (CDOT), as well as a nonvoting representative of RTD, and, if the respective governors and chief executive officers choose to make appointments, nonvoting representatives of the BNSF Railway, the Union Pacific Railroad, Amtrak, and communities in Wyoming and New Mexico. Of the directors appointed by the governor, one must be a representative of organized labor and one must be a representative of a conservation organization with expertise in transit-oriented land use planning. The board must be fully appointed by April 1, 2022, with an earlier appointment deadline for some appointees. The board must convene for its initial meeting not later than May 15, 2022, and on that date, the existing southwest chief and front range passenger rail commission is terminated and any remaining

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commission funds are transferred to the district.

The district is authorized to exercise the powers necessary to plan, design, develop, finance, construct, operate, and maintain the system including but not limited to:

- The power, subject to the approval of the voters of the district and other specified limitations, to levy a sales and use tax and to exercise specified taxing authority common to special districts within the district and to issue bonds;
- The power, subject to the approval of the owners of property within a 2-mile radius of any existing or proposed passenger rail station, to create a station area improvement district with the authority to levy additional sales and use tax, special assessments on real property, or both, to cover the costs of construction, operation, and maintenance of the station;
- The power to enter into public-private partnerships; and
- The power to employ its own personnel or contract with public or private entities, or both, for the operation and maintenance of the system.

Be it enacted by the General Assembly of the State of Colorado: 1 2 **SECTION 1.** In Colorado Revised Statutes, **add** article 22 to title 3 32 as follows: 4 **ARTICLE 22** 5 Front Range Passenger Rail District 6 **32-22-101. Short title.** THE SHORT TITLE OF THIS ARTICLE 22 IS 7 THE "FRONT RANGE PASSENGER RAIL DISTRICT ACT". 8 **32-22-102. Definitions.** As used in this article 22, unless the 9 CONTEXT OTHERWISE REQUIRES: 10 (1) "BOARD" MEANS THE BOARD OF DIRECTORS OF THE DISTRICT. 11 (2) "BOND" MEANS ANY BOND, NOTE, INTERIM CERTIFICATE, 12 CONTRACT, OR OTHER OBLIGATION OF THE DISTRICT AUTHORIZED BY AND 13 ISSUED PURSUANT TO THIS ARTICLE 22. (3) "CONSTRUCT" OR "CONSTRUCTION" MEANS THE PLANNING, 14

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1	DESIGNING, ENGINEERING, ACQUISITION, INSTALLATION, CONSTRUCTION,
2	OR RECONSTRUCTION OF A PASSENGER RAIL SYSTEM.
3	(4) "DISTRICT" MEANS THE FRONT RANGE PASSENGER RAIL
4	DISTRICT CREATED IN SECTION 32-22-103.
5	(5) "FRONT RANGE" MEANS THE AREA THAT COMPRISES THE
6	DISTRICT.
7	(6) "METROPOLITAN PLANNING ORGANIZATION" MEANS A
8	METROPOLITAN PLANNING ORGANIZATION UNDER THE "FEDERAL TRANSIT
9	ACT OF 1998", 49 U.S.C. SEC. 5301 ET SEQ., AS AMENDED.
10	(7) "PASSENGER RAIL STATION" MEANS A STATION ON A
11	PASSENGER RAIL SYSTEM WHERE TRAINS STOP SO THAT PASSENGERS CAN
12	BOARD AND GET OFF OF THE TRAINS AND INCLUDES RELATED OR
13	CONNECTED INFRASTRUCTURE AND FACILITIES.
14	(8) "PASSENGER RAIL SYSTEM" MEANS A RAIL SYSTEM, INCLUDING
15	RELATED OR CONNECTED INFRASTRUCTURE AND FACILITIES, THAT IS USED
16	FOR PASSENGER SERVICE AND IS COMPETITIVE IN TERMS OF TRAVEL TIME
17	WITH OTHER MODES OF SURFACE TRANSPORTATION WITHIN THE DISTRICT.
18	A PASSENGER RAIL SYSTEM $\underline{SHALLNOT}$ BE USED TO TRANSPORT FREIGHT.
19	(9) "PUBLIC-PRIVATE PARTNERSHIP" MEANS AN AGREEMENT,
20	INCLUDING BUT NOT LIMITED TO AN OPERATING CONCESSION AGREEMENT
21	BETWEEN THE DISTRICT AND ONE OR MORE PRIVATE OR PUBLIC ENTITIES
22	THAT PROVIDES FOR:
23	(a) ACCEPTANCE OF A PRIVATE CONTRIBUTION TO THE
24	CONSTRUCTION, OPERATION, OR MAINTENANCE OF ALL OR A PORTION OF
25	A PASSENGER RAIL SYSTEM IN EXCHANGE FOR A PUBLIC BENEFIT
26	CONCERNING THE SYSTEM OTHER THAN ONLY A MONEY PAYMENT;
27	(b) SHARING OF RESOURCES AND THE MEANS OF PROVIDING ALL OR

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1	A PORTION OF A PASSENGER RAIL SYSTEM; AND
2	(c) COOPERATION IN RESEARCHING, DEVELOPING, CONSTRUCTING,
3	OPERATING, OR MAINTAINING ALL OR A PORTION OF A PASSENGER RAIL
4	SYSTEM.
5	(10) "REGIONAL PLANNING COMMISSION" MEANS A REGIONAL
6	PLANNING COMMISSION FORMED UNDER SECTION 30-28-105 THAT
7	PREPARES AND SUBMITS A TRANSPORTATION PLAN PURSUANT TO SECTION
8	43-1-1103.
9	(11) "REGIONAL TRANSPORTATION DISTRICT" MEANS THE
10	REGIONAL TRANSPORTATION DISTRICT CREATED IN SECTION 32-9-105.
11	32-22-103. Front range passenger rail district - creation -
12	purpose - boundaries. (1) The front range passenger rail district
13	IS HEREBY CREATED AS A BODY POLITIC AND CORPORATE AND A POLITICAL
14	SUBDIVISION OF THE STATE. THE DISTRICT IS NOT AN AGENCY OF STATE
15	GOVERNMENT AND IS NOT SUBJECT TO ADMINISTRATIVE DIRECTION BY
16	ANY DEPARTMENT, COMMISSION, BOARD, BUREAU, OR AGENCY OF THE
17	STATE.
18	(2) The purpose of the district is to research, develop,
19	CONSTRUCT, OPERATE, AND MAINTAIN AN INTERCONNECTED PASSENGER
20	RAIL SYSTEM WITHIN THE FRONT RANGE THAT IS COMPETITIVE IN TERMS
21	OF TRAVEL TIME FOR COMPARABLE TRIPS WITH OTHER MODES OF SURFACE
22	TRANSPORTATION. IN ADDITION TO A MAIN NORTH-SOUTH PASSENGER
23	RAIL LINE, THE DISTRICT SHALL, AS SPECIFIED IN THIS ARTICLE 22:
24	(a) COLLABORATE WITH THE REGIONAL TRANSPORTATION DISTRICT
25	TO ENSURE INTERCONNECTIVITY WITH ANY PASSENGER RAIL SYSTEM
26	OPERATED BY OR FOR THE REGIONAL TRANSPORTATION DISTRICT;
27	(b) IF DEEMED APPROPRIATE BY THE BOARD AND BY THE BOARD OF

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1	THE REGIONAL TRANSPORTATION DISTRICT, SHARE CAPITAL COSTS
2	ASSOCIATED WITH SHARED USE OF RAIL LINE INFRASTRUCTURE IN THE
3	NORTHWEST RAIL LINE CORRIDOR FOR PASSENGER TRAIN SERVICE;
4	(c) COLLABORATE WITH AMTRAK ON INTERCONNECTIVITY WITH
5	AMTRAK'S SOUTHWEST CHIEF, CALIFORNIA ZEPHYR, AND WINTER PARK
6	EXPRESS TRAINS, INCLUDING BUT NOT LIMITED TO REPOUTING OF THE
7	AMTRAK SOUTHWEST CHIEF PASSENGER TRAIN;
8	(d) COORDINATE WITH THE DEPARTMENT OF TRANSPORTATION TO
9	ENSURE THAT ANY DISTRICT FRONT RANGE PASSENGER RAIL SYSTEM IS
10	WELL-INTEGRATED INTO THE STATE'S MULTIMODAL TRANSPORTATION
11	SYSTEM AND DOES NOT IMPAIR THE EFFICIENCY OR SAFETY OF OR
12	OTHERWISE ADVERSELY AFFECT EXISTING TRANSPORTATION
13	INFRASTRUCTURE OR OPERATIONS AND HOLD AT LEAST ONE JOINT
14	MEETING ANNUALLY OF THE BOARD AND THE TRANSPORTATION
15	COMMISSION CREATED IN SECTION 43- 1-106 (1);
16	(e) HOLD AT LEAST ONE JOINT MEETING ANNUALLY OF THE BOARD
17	and the board of directors of the I-70 coalition, or a successor $$
18	ENTITY OF THE COALITION, TO ENSURE THAT ANY DISTRICT FRONT RANGE
19	PASSENGER RAIL SYSTEM INTERCONNECTS WITH ANY PASSENGER RAIL
20	SYSTEM THAT SERVES THE INTERSTATE HIGHWAY 70 MOUNTAIN
21	CORRIDOR; AND
22	$\underline{(f)}$ Hold at least one joint meeting annually of the board
23	AND THE BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION
24	DISTRICT TO DISCUSS AND RESOLVE OPERATIONAL AND
25	INTERCONNECTIVITY ISSUES.
26	(3) The area that comprises the district extends from
27	WYOMING TO NEW MEXICO AND INCLUDES:

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1	(a) The entirety of the city and county of Broomfield and
2	THE CITY AND COUNTY OF DENVER;
3	(b) ALL AREAS WITHIN ADAMS, ARAPAHOE, BOULDER, DOUGLAS,
4	EL PASO, HUERFANO, JEFFERSON, LARIMER, LAS ANIMAS, PUEBLO, AND
5	WELD COUNTIES THAT ARE LOCATED WITHIN THE TERRITORY OF A
6	METROPOLITAN PLANNING ORGANIZATION;
7	(c) All areas within Huerfano, Las Animas, and Pueblo
8	COUNTIES THAT ARE NOT LOCATED WITHIN THE TERRITORY OF A
9	METROPOLITAN PLANNING ORGANIZATION AND ARE LOCATED WITHIN A
10	COUNTY PRECINCT, AS DEFINED IN SECTION 1-1-104 (30), THAT IS LOCATED
11	WHOLLY OR PARTLY WITHIN FIVE MILES OF THE PUBLIC RIGHT-OF-WAY OF
12	INTERSTATE HIGHWAY 25; AND
13	(d) ALL AREAS WITHIN LARIMER AND WELD COUNTIES THAT ARE
14	NOT LOCATED WITHIN THE TERRITORY OF A METROPOLITAN PLANNING
15	ORGANIZATION AND ARE LOCATED WITHIN A COUNTY PRECINCT, AS
16	Defined in Section 1-1-104 (30), that is north of the city of Fort
17	COLLINS AND IS LOCATED WHOLLY OR PARTLY WITHIN FIVE MILES OF THE
18	PUBLIC RIGHT-OF-WAY OF INTERSTATE HIGHWAY 25.
19	32-22-104. Board of directors - appointment - meetings -
20	<b>compensation - conflicts of interest.</b> (1) The district is governed by
21	A BOARD OF DIRECTORS, WHICH CONSISTS OF:
22	(a) SIX DIRECTORS APPOINTED BY THE GOVERNOR AND CONFIRMED
23	BY THE SENATE. OF THE DIRECTORS APPOINTED BY THE GOVERNOR, ONE
24	MUST BE A REPRESENTATIVE OF ORGANIZED LABOR AND ONE MUST BE A
25	REPRESENTATIVE OF A CONSERVATION ORGANIZATION WITH EXPERTISE IN
26	TRANSIT-ORIENTED LAND USE PLANNING. THE GOVERNOR SHALL MAKE
27	THE INITIAL APPOINTMENTS NO LATER THAN APRIL 1, 2022, AND THE

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1	INITIAL DIRECTORS APPOINTED MAY ACT AS DIRECTORS PENDING THEIR
2	CONFIRMATION BY THE SENATE. DIRECTORS APPOINTED BY THE
3	GOVERNOR PURSUANT TO THIS SUBSECTION (1)(a) ARE APPOINTED FOR
4	FOUR-YEAR TERMS; EXCEPT THAT THE INITIAL TERMS OF THREE OF THE
5	DIRECTORS ARE TWO YEARS.
6	(b) (I) Subject to the requirements of subsection $(1)(b)(II)$
7	OF THIS SECTION, EIGHT DIRECTORS APPOINTED SUBJECT TO SENATE
8	CONFIRMATION BY METROPOLITAN PLANNING ORGANIZATIONS AND RURAL
9	TRANSPORTATION PLANNING ORGANIZATIONS THAT CONDUCT
10	TRANSPORTATION PLANNING FOR STATE TRANSPORTATION PLANNING
11	REGIONS THAT INCLUDE TERRITORY OF THE DISTRICT AS FOLLOWS:
12	(A) EACH METROPOLITAN PLANNING ORGANIZATION THAT
13	REPRESENTS MORE THAN ONE MILLION FIVE HUNDRED THOUSAND
14	RESIDENTS IN THE DISTRICT, WHICH INCLUDES THE DENVER REGIONAL
15	COUNCIL OF GOVERNMENTS, SHALL APPOINT THREE DIRECTORS;
16	(B) EACH METROPOLITAN PLANNING ORGANIZATION THAT
17	REPRESENTS MORE THAN SEVEN HUNDRED FIFTY THOUSAND RESIDENTS,
18	BUT FEWER THAN ONE MILLION RESIDENTS IN THE DISTRICT, WHICH
19	INCLUDES THE PIKES PEAK AREA COUNCIL OF GOVERNMENTS, SHALL
20	APPOINT TWO DIRECTORS;
21	(C) THE NORTH FRONT RANGE METROPOLITAN PLANNING
22	ORGANIZATION SHALL APPOINT ONE DIRECTOR;
23	(D) THE PUEBLO AREA COUNCIL OF GOVERNMENTS SHALL APPOINT
24	ONE DIRECTOR; AND
25	(E) THE SOUTH CENTRAL COUNCIL OF GOVERNMENTS SHALL
26	APPOINT ONE DIRECTOR.
27	(II) THE APPOINTING AUTHORITIES FOR THE DIRECTORS APPOINTED

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1	PURSUANT TO SUBSECTION (1)(b)(1) OF THIS SECTION SHALL MAKE INITIAL
2	APPOINTMENTS NO LATER THAN MARCH 1, 2022, AND THE INITIAL
3	DIRECTORS APPOINTED MAY ACT AS DIRECTORS PENDING THEIR
4	CONFIRMATION BY THE SENATE. DIRECTORS ARE APPOINTED FOR
5	FOUR-YEAR TERMS; EXCEPT THAT THE INITIAL TERMS OF ONE OF THE
6	DIRECTORS APPOINTED PURSUANT TO SUBSECTION (1)(b)(I)(A) OF THIS
7	SECTION, ONE OF THE DIRECTORS APPOINTED PURSUANT TO SUBSECTION
8	(1)(b)(I)(B) OF THIS SECTION, THE DIRECTOR APPOINTED PURSUANT TO
9	SUBSECTION $(1)(b)(I)(C)$ OF THIS SECTION, AND THE DIRECTOR APPOINTED
10	PURSUANT TO SUBSECTION $(1)(b)(I)(E)$ OF THIS SECTION ARE TWO YEARS.
11	(c) ONE DIRECTOR APPOINTED BY THE EXECUTIVE DIRECTOR OF
12	THE DEPARTMENT OF TRANSPORTATION WHO SHALL SERVE AT THE
13	PLEASURE OF THE EXECUTIVE DIRECTOR. THE EXECUTIVE DIRECTOR SHALL
14	MAKE THE APPOINTMENT NO LATER THAN DECEMBER 1, 2021.
15	(d) (I) IF THE RESPECTIVE RAILROADS CHOOSE TO MAKE
16	APPOINTMENTS, THREE ADVISORY NONVOTING DIRECTORS APPOINTED AS
17	DESIGNATED REPRESENTATIVES OF RAILROADS THAT OPERATE IN THE
18	STATE AS FOLLOWS:
19	(A) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
20	OF THE BNSF RAILWAY;
21	(B) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
22	OF THE UNION PACIFIC RAILROAD; AND
23	(C) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
24	OF THE NATIONAL RAILROAD PASSENGER CORPORATION, ALSO KNOWN AS
25	AMTRAK.
26	(II) THE APPOINTING AUTHORITIES FOR ANY DIRECTORS APPOINTED
27	PURSUANT TO SUBSECTION $(1)(d)(I)$ OF THIS SECTION SHALL MAKE INITIAL

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1	APPOINTMENTS NO LATER THAN DECEMBER 1, 2021. EACH SUCH DIRECTOR
2	SERVES AT THE PLEASURE OF THE APPOINTING AUTHORITY.

- (e) One advisory nonvoting director appointed by the board of directors of the regional transportation district. The board of directors shall make the initial appointment no later than December 1, 2021. The director shall serve at the pleasure of the board of directors, but the appointment must be reaffirmed by the board of directors of the regional transportation district not later than four years from the date of the initial appointment and not later than four years from the date date of any subsequent reaffirmation.
- 12 (f) If the respective governors choose to make 13 Appointments, the following two advisory nonvoting directors:
  - (I) A RESIDENT OF NEW MEXICO APPOINTED BY THE GOVERNOR OF NEW MEXICO TO REPRESENT COMMUNITIES IN NEW MEXICO WHO SHALL SERVE AT THE PLEASURE OF THE GOVERNOR OF NEW MEXICO; AND
- 17 (II) A RESIDENT OF WYOMING APPOINTED BY THE GOVERNOR OF
  18 WYOMING TO REPRESENT COMMUNITIES IN WYOMING WHO SHALL SERVE
  19 AT THE PLEASURE OF THE GOVERNOR OF WYOMING.
  - (2) (a) The board shall convene for its first meeting no later than May 15, 2022, and shall, at that meeting, select a chairperson and vice-chairperson from among its membership. The board shall also determine how to instruct the state treasurer to complete the transfer, no later than June 15, 2022, of any remaining balance of the southwest chief rail line economic development, rural tourism, and infrastructure repair and maintenance fund, as that fund existed before the repeal of

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1	SECTION 43-4-1002 BY SENATE BILL $\underline{21-238}$ , ENACTED IN 2021, TO THE
2	DISTRICT.
3	(b) (I) THE BOARD SHALL CONDUCT ALL BUSINESS AT PUBLIC
4	MEETINGS. WHENEVER PRACTICABLE, THE BOARD SHALL LIVE BROADCAST
5	ITS MEETINGS, AND THE BOARD SHALL PROVIDE REASONABLE
6	ACCOMMODATIONS TO ALLOW PERSONS WITH DISABILITIES TO ATTEND,
7	LISTEN TO, OR WATCH BOARD MEETINGS.
8	(II) THE BOARD SHALL MAKE AN AUDIO OR AUDIO-VIDEO
9	RECORDING OF EACH BOARD MEETING AVAILABLE ON THE DISTRICT'S
10	WEBSITE.
11	(III) THE PROVISIONS OF PART 4 OF ARTICLE 6 OF TITLE 24 APPLY
12	TO ALL BOARD MEETINGS.
13	(c) A MAJORITY OF THE VOTING DIRECTORS OF THE BOARD
14	CONSTITUTES A QUORUM, AND A MAJORITY OF A QUORUM MAY MAKE
15	BINDING DECISIONS FOR THE BOARD. ADVISORY NONVOTING MEMBERS OF
16	THE BOARD MAY PARTICIPATE, IN A NONVOTING CAPACITY, IN ALL BOARD
17	MEETINGS, INCLUDING EXECUTIVE SESSIONS. BY A TWO-THIRDS VOTE OF
18	THE VOTING DIRECTORS OF THE BOARD, THE BOARD MAY ADD ADDITIONAL
19	ADVISORY NONVOTING MEMBERS TO THE BOARD FOR EITHER FIXED TERMS
20	OF FOUR YEARS OR FOR SERVICE AT THE PLEASURE OF A MAJORITY OF THE
21	VOTING DIRECTORS OF THE BOARD.
22	(d) DIRECTORS OF THE BOARD, INCLUDING ADVISORY NONVOTING
23	DIRECTORS, RECEIVE NO COMPENSATION FOR THEIR SERVICES; EXCEPT
24	THAT DIRECTORS MAY RECEIVE PER DIEM PAYMENTS FOR DAYS SPENT
25	WORKING ON DISTRICT MATTERS AND MAY BE REIMBURSED BY THE
26	DISTRICT FOR THEIR NECESSARY EXPENSES WHILE SERVING AS DIRECTORS
27	OF THE BOARD.

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1	(e) A DIRECTOR OF THE BOARD SHALL DISQUALIFY HIMSELF OR
2	HERSELF FROM VOTING ON ANY ISSUE WITH RESPECT TO WHICH HE OR SHE
3	HAS A CONFLICT OF INTEREST, UNLESS THE DIRECTOR HAS DISCLOSED THE
4	CONFLICT OF INTEREST IN COMPLIANCE WITH SECTION 18-8-308.
5	(f) DIRECTORS OF THE BOARD AND OFFICERS AND EMPLOYEES OF
6	THE DISTRICT ARE PUBLIC EMPLOYEES FOR PURPOSES OF THE "COLORADO
7	GOVERNMENTAL IMMUNITY ACT", ARTICLE 10 OF TITLE 24.
8	32-22-105. Board of directors - powers and duties.
9	(1) (a) Except as otherwise provided in this subsection $(1)$ (a), the
10	BOARD, ACTING BY A MAJORITY VOTE OF A QUORUM OF ITS TOTAL
11	MEMBERSHIP, SHALL EXERCISE AND PERFORM ALL POWERS, PRIVILEGES,
12	AND DUTIES VESTED IN OR IMPOSED UPON THE DISTRICT PURSUANT TO THIS
13	ARTICLE 22. THE BOARD MAY DELEGATE ANY OF ITS POWERS TO ITS
14	OFFICERS AND EMPLOYEES; EXCEPT THAT, TO ENSURE THAT THE PUBLIC
15	INTEREST IS REPRESENTED IN POLICY DECISIONS, THE BOARD SHALL NOT
16	DELEGATE ANY OF THE FOLLOWING:
17	(I) ADOPTION OF BOARD POLICY AND PROCEDURES;
18	(II) APPROVAL OF PASSENGER RAIL ROUTES AND STATION
19	LOCATIONS WITH COLLABORATION OF LOCAL GOVERNMENTS WITH
20	RESPECT TO SPECIFIC LOCATIONS;
21	(III) RATIFICATION OF LAND ACQUISITION BY NEGOTIATED SALE;
22	(IV) Institution of an eminent domain action, which may be
23	AT A PUBLIC HEARING OR IN EXECUTIVE SESSION;
24	(V) INITIATING OR CONTINUING LEGAL ACTION;
25	(VI) ESTABLISHMENT OF FARES AND OTHER USER FEE POLICIES;
26	(VII) REFERRAL OF BALLOT ISSUES SEEKING VOTER APPROVAL FOR
27	THE DISTRICT TO LEVY TAXES OR ISSUE OR REFINANCE BONDS; AND

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1	(VIII) THE POWER TO ENTER INTO CONTRACTS ON BEHALF OF THE
2	DISTRICT, INCLUDING BUT NOT LIMITED TO INTERGOVERNMENTAL
3	AGREEMENTS AND CONTRACTS FOR PUBLIC-PRIVATE PARTNERSHIPS.
4	(b) THE BOARD SHALL PROMULGATE AND ADHERE TO POLICIES AND
5	PROCEDURES THAT GOVERN ITS CONDUCT AND PROVIDE MEANINGFUL
6	OPPORTUNITIES FOR PUBLIC INPUT. THE POLICIES MUST INCLUDE
7	STANDARDS AND PROCEDURES FOR CALLING AN EMERGENCY MEETING.
8	(2) IN ADDITION TO ALL OTHER POWERS OF THE DISTRICT GRANTED
9	BY THIS ARTICLE 22 TO BE EXERCISED BY THE BOARD ON BEHALF OF THE
10	DISTRICT, THE BOARD HAS THE FOLLOWING POWERS:
11	(a) TO ELECT A CHAIRPERSON AND VICE-CHAIRPERSON FROM
12	AMONG ITS MEMBERSHIP;
13	(b) TO ADOPT BYLAWS;
14	(c) TO FIX THE TIME AND PLACE OF ITS MEETINGS AND, CONSISTENT
15	WITH THE PROVISIONS OF PART 4 OF ARTICLE 6 OF TITLE 24, THE METHOD
16	OF PROVIDING NOTICE OF THE MEETINGS;
17	(d) TO MAKE AND PASS ORDERS AND RESOLUTIONS NECESSARY FOR
18	THE GOVERNMENT AND MANAGEMENT OF THE AFFAIRS OF THE DISTRICT
19	AND THE EXECUTION OF THE DISTRICT'S POWERS AND DUTIES;
20	(e) TO ADOPT AND USE A SEAL;
21	(f) TO MAINTAIN OFFICES AT ANY PLACE OR PLACES WITHIN THE
22	DISTRICT THAT IT MAY DESIGNATE;
23	(g) TO APPOINT, HIRE, RETAIN, AND TERMINATE EMPLOYEES,
24	AGENTS, ENGINEERS, ATTORNEYS, ACCOUNTANTS, AUDITORS, FINANCIAL
25	ADVISERS, INVESTMENT BANKERS, AND OTHER PROFESSIONAL
26	CONSULTANTS;
27	(h) TO PRESCRIBE METHODS FOR AUDITING AND ALLOWING OR

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1	REJECTING CLAIMS AND DEMANDS; FOR THE LETTING OF CONTRACTS FOR
2	THE CONSTRUCTION OF IMPROVEMENTS, WORKS, OR STRUCTURES; FOR THE
3	ACQUISITION OF EQUIPMENT; OR FOR THE PERFORMANCE OR FURNISHING
4	OF LABOR, MATERIALS, OR SUPPLIES THAT MAY BE REQUIRED TO CARRY
5	OUT THE PURPOSES OF THIS ARTICLE 22; AND
6	(i) TO APPOINT SUBCOMMITTEES OF THE BOARD AND ADVISORY
7	COMMITTEES AND DEFINE THE DUTIES OF SUCH SUBCOMMITTEES AND
8	ADVISORY COMMITTEES.
9	32-22-106. District - general powers and duties - funds
10	created. (1) In addition to any other powers granted to the
11	$\hbox{DISTRICT BY THIS ARTICLE$22$, THE DISTRICT HAS THE FOLLOWING POWERS:}$
12	(a) TO HAVE PERPETUAL EXISTENCE;
13	(b) To sue and be sued;
14	(c) (I) To enter into contracts and agreements with any
15	PERSON, INCLUDING THE UNITED STATES DEPARTMENT OF
16	TRANSPORTATION AND AMTRAK, AS NECESSARY TO EXERCISE ITS POWERS
17	AND FULFILL ITS DUTIES. THE POWER TO CONTRACT INCLUDES BUT IS NOT
18	LIMITED TO:
19	(A) THE POWER TO ENTER INTO MEMORANDUMS OF
20	UNDERSTANDING AND INTERGOVERNMENTAL AGREEMENTS WITH OTHER
21	GOVERNMENTAL ENTITIES, INCLUDING STATES THAT BORDER COLORADO,
22	AND TO ENTER INTO PUBLIC-PRIVATE PARTNERSHIPS; AND
23	(B) THE POWER TO NEGOTIATE AND ENTER INTO AGREEMENTS
24	WITH ANY PERSON OR PUBLIC ENTITY FOR THE PROVISION OF RETAIL AND
25	COMMERCIAL GOODS AND SERVICES TO THE PUBLIC AT OR ADJACENT TO
26	PASSENGER RAIL STATIONS OR FOR THE PROVISION OF RESIDENTIAL USES
27	OR OTHER USES AT OR ADJACENT TO SUCH FACILITIES.

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1	(II) ANY DEVELOPMENT OF ANY PORTION OF A PASSENGER RAIL
2	STATION OR ADJACENT PROPERTY MADE AVAILABLE BY THE DISTRICT TO
3	A THIRD PARTY FOR THE PROVISION OF RETAIL OR COMMERCIAL GOODS OR
4	SERVICES OR FOR THE PROVISION OF RESIDENTIAL USES OR OTHER USES IS
5	SUBJECT TO ALL APPLICABLE LOCAL ZONING ORDINANCES;
6	(d) TO DEPOSIT AND INVEST DISTRICT MONEY AS AUTHORIZED BY
7	PART 6 OF ARTICLE 75 OF TITLE 24;
8	(e) Subject to section 32-22-109, to Borrow Money and
9	ISSUE DISTRICT SECURITIES EVIDENCING THE BORROWING;
10	(f) TO RECEIVE FEDERAL MONEY AND GRANTS AND COLLABORATE
11	WITH AMTRAK AND THE UNITED STATES DEPARTMENT OF
12	TRANSPORTATION;
13	(g) TO RESEARCH, DEVELOP, FINANCE, CONSTRUCT, OPERATE, AND
14	MAINTAIN AN INTERCONNECTED PASSENGER RAIL SYSTEM THAT COEXISTS
15	WITH TRANSPORTATION OF FREIGHT BY RAIL WITHIN THE DISTRICT. THIS
16	POWER INCLUDES BUT IS NOT LIMITED TO THE POWER TO:
17	(I) Enter onto land within the district to conduct
18	NECESSARY SURVEYS, BORINGS, SOUNDINGS, AND EXAMINATIONS SUBJECT
19	TO THE REQUIREMENT THAT ENTRY ONTO ANY LAND OWNED BY THE
20	Union Pacific Railroad or the BNSF Railway must be done in
21	ACCORDANCE WITH THEIR RESPECTIVE AUTHORIZATION AND APPROVAL
22	PROTOCOLS;
23	(II) CONSTRUCT, MANAGE, OPERATE, AND MAINTAIN INTEGRAL
24	BUILDINGS, WORKS, AND IMPROVEMENTS;
25	(III) HOLD PUBLIC HEARINGS AT WHICH TESTIMONY FROM
26	INTERESTED MEMBERS OF THE PUBLIC IS ALLOWED;
27	(IV) CONSULT WITH THE DEPARTMENT OF TRANSPORTATION, THE

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1	COUNTIES AND MUNICIPALITIES OF THE STATE, AFFECTED METROPOLITAN
2	PLANNING ORGANIZATIONS AND REGIONAL PLANNING COMMISSIONS, AND
3	AFFECTED TRANSIT PROVIDERS; AND
4	(V) CONSIDER CONTEXT-SENSITIVE SOLUTIONS.
5	(h) THE BOARD, WITH COLLABORATION OF LOCAL GOVERNMENTS
6	WITH RESPECT TO SPECIFIC LOCATIONS, SHALL DETERMINE ROUTE AND
7	STATION LOCATIONS OF A PASSENGER RAIL SYSTEM;
8	(i) TO SPECIFY STRUCTURAL AND PERFORMANCE SPECIFICATIONS,
9	INCLUDING BUT NOT LIMITED TO SAFETY STANDARDS CONSISTENT WITH
10	FEDERAL AND STATE LAWS, REGULATIONS, AND RULES, FOR A PASSENGER
11	RAIL SYSTEM;
12	(j) TO EVALUATE AND SELECT APPROPRIATE TECHNOLOGIES FOR
13	A PASSENGER RAIL SYSTEM;
14	(k) TO PURCHASE, LEASE, LEASE WITH AN OPTION TO PURCHASE,
15	CONDEMN, OR OTHERWISE LAWFULLY ACQUIRE, TO SELL, LEASE, LEASE
16	WITH AN OPTION TO PURCHASE, CONCESSION LEASE, OR OTHERWISE
17	LAWFULLY DISPOSE OF, AND TO MORTGAGE OR PLEDGE REAL OR PERSONAL
18	PROPERTY AND ANY INTEREST THEREIN, INCLUDING EASEMENTS,
19	RIGHTS-OF-WAY, AND CONCESSION LEASES;
20	(1) TO ACCEPT REAL OR PERSONAL PROPERTY AND OTHER
21	CONVEYANCES UPON SUCH TERMS AND CONDITIONS AS THE BOARD MAY
22	APPROVE;
23	(m) TO ISSUE REQUESTS FOR PROPOSALS AND AWARD CONTRACTS
24	TO PRIVATE SECTOR BUSINESS ENTITIES FOR PERFORMANCE OF ANY
25	COMPONENT OF THE DESIGN, DEVELOPMENT, FINANCING, CONSTRUCTION,
26	OPERATION, OR MAINTENANCE OF A PASSENGER RAIL SYSTEM;
27	(n) To establish timelines for the development and

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CONSTRUCTION OF A PASSENGER RAIL SYSTE	M;
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2	(o) TO ESTABLISH AND COLLECT FARES AND OTHER USER FEES FOR
3	THE USE OF A PASSENGER RAIL SYSTEM WITHOUT THE FARES AND FEES
4	BEING SUBJECT TO ANY SUPERVISION OR REGULATION BY ANY BOARD,
5	AGENCY, COMMISSION, OR OFFICIAL; EXCEPT THAT ANY FEES, TOLLS,
6	RATES, AND CHARGES IMPOSED FOR THE USE OF ANY PASSENGER RAIL
7	SYSTEM SHALL BE FIXED AND ADJUSTED SO THAT THE FEES, TOLLS, RATES,
8	AND CHARGES COLLECTED, ALONG WITH OTHER REVENUE, IF ANY, OF THE
9	DISTRICT ARE AT LEAST SUFFICIENT TO REPAY ANY BONDS ISSUED
10	PURSUANT TO THIS ARTICLE 22;
11	(p) UPON A MAJORITY VOTE OF THE REGISTERED VOTERS OF THE

- (p) Upon a majority vote of the registered voters of the district voting on the issue as required by section 32-22-109, to exercise taxing authority common to special districts as specified in section 32-1-1101 (1)(a) and (1)(b);
- (q) (I) Upon a majority vote of the registered voters of the district voting on the issue as required by section 32-22-109, to Levy a sales tax or a use tax, or both, throughout the district at a maximum rate of eight-tenths of one percent upon every transaction or other incident with respect to which a sales or use tax is levied by the state. The executive director of the department of revenue shall collect, administer, and enforce the sales or use tax, to the extent feasible, in the manner provided in section 29-2-106. The executive director shall make monthly distributions of the tax collections to the district, which shall apply the proceeds solely to the development, financing, construction, operation, or maintenance of a passenger rail system. The department shall retain an amount

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1	NOT TO EXCEED THE NET INCREMENTAL COST OF THE COLLECTION,
2	ADMINISTRATION, AND ENFORCEMENT OF THE SALES TAX OR USE TAX, OR
3	BOTH, AND SHALL TRANSMIT THE AMOUNT TO THE STATE TREASURER, WHO
4	SHALL CREDIT IT TO THE FRONT RANGE PASSENGER RAIL DISTRICT SALES
5	AND USE TAX FUND, WHICH FUND IS HEREBY CREATED. ALL MONEY SO
6	RETAINED IS HEREBY CONTINUOUSLY APPROPRIATED FROM THE FUND TO
7	THE DEPARTMENT TO THE EXTENT NECESSARY FOR THE DEPARTMENT'S
8	COLLECTION, ADMINISTRATION, AND ENFORCEMENT OF THIS SUBSECTION
9	(1)(q). Any money remaining in the fund attributable to taxes
10	COLLECTED IN THE PRIOR FISCAL YEAR SHALL BE TRANSMITTED TO THE
11	DISTRICT; EXCEPT THAT, BEFORE THE TRANSMISSION TO THE DISTRICT OF
12	SUCH MONEY, ANY MONEY APPROPRIATED FROM THE GENERAL FUND TO
13	THE DEPARTMENT FOR THE COLLECTION, ADMINISTRATION, AND
14	ENFORCEMENT OF THE TAX FOR THE PRIOR FISCAL YEAR SHALL BE REPAID.
15	(II) A SALES OR USE TAX, OR BOTH, LEVIED PURSUANT TO
16	SUBSECTION (1)(q)(I) OF THIS SECTION SHALL NOT BE LEVIED ON THE SALE
17	OF TANGIBLE PERSONAL PROPERTY:
18	(A) DELIVERED BY A RETAILER OR A RETAILER'S AGENT OR TO A
19	COMMON CARRIER FOR DELIVERY TO A DESTINATION OUTSIDE THE
20	DISTRICT; OR
21	(B) UPON WHICH SPECIFIC OWNERSHIP TAX HAS BEEN PAID OR IS
22	PAYABLE IF THE PURCHASER RESIDES OUTSIDE THE STATE OR THE
23	PURCHASER'S PRINCIPAL PLACE OF BUSINESS IS OUTSIDE THE STATE AND IF
24	THE PERSONAL PROPERTY IS REGISTERED OR REQUIRED TO BE REGISTERED
25	IN A COUNTY OF THE STATE THAT DOES NOT INCLUDE ANY AREA THAT IS
26	PART OF THE DISTRICT OR OUTSIDE THE STATE.
27	(r) TO DIRECTLY PROVIDE RETAIL AND COMMERCIAL GOODS AND

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1	SERVICES AT PASSENGER RAIL STATIONS, INCLUDING BUT NOT LIMITED TO
2	THE SALE OF PASSENGER RAIL TICKETS, TOKENS, PASSES, AND OTHER
3	ITEMS DIRECTLY AND NECESSARILY RELATED TO THE OPERATION OF A
4	PASSENGER RAIL SYSTEM, SUBJECT TO THE LIMITATION THAT ANY
5	DEVELOPMENT OF ANY PORTION OF A PASSENGER RAIL STATION FOR THE
6	PROVISION OF RETAIL OR COMMERCIAL GOODS OR SERVICES BY THE
7	DISTRICT IS SUBJECT TO ALL APPLICABLE LOCAL ZONING ORDINANCES;
8	(s) TO ACCEPT GIFTS, GRANTS, AND DONATIONS, WHETHER CASH
9	OR IN-KIND IN NATURE, FROM PRIVATE OR PUBLIC SOURCES FOR THE
10	PURPOSES OF THIS ARTICLE 22; AND
11	(t) TO EXERCISE ANY OTHER LAWFUL RIGHTS AND POWERS
12	NECESSARY OR INCIDENTAL TO OR IMPLIED FROM THE SPECIFIC POWERS
13	GRANTED BY THIS ARTICLE 22. THE SPECIFIC POWERS SHALL NOT BE
14	CONSIDERED AS A LIMITATION UPON ANY POWER NECESSARY AND
15	APPROPRIATE TO CARRY OUT THE PURPOSES AND INTENT OF THIS ARTICLE
16	22.
17	(2) If the state contributes funding for the construction
18	OF A PASSENGER RAIL SYSTEM, THE CONSTRUCTION BIDDING PROVISIONS
19	OF ARTICLE 92 OF TITLE 24 SHALL APPLY, BUT NOTHING IN THIS
20	SUBSECTION (2) AFFECTS THE ABILITY OF THE DISTRICT, THE STATE, OR
21	ANY OTHER ENTITY TO ENTER INTO DESIGN-BUILD CONTRACTS AS
22	PERMITTED BY STATE LAW.
23	32-22-107. Station area improvement districts. WITH THE
24	APPROVAL OF EACH COUNTY OR MUNICIPALITY HAVING JURISDICTION
25	OVER THE AREA OF SUCH A DISTRICT, THE DISTRICT MAY ESTABLISH A
26	STATION AREA IMPROVEMENT DISTRICT TO FINANCE THE CONSTRUCTION,
27	OPERATION, OR MAINTENANCE OF A STATION FOR A PASSENGER RAIL

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1	SYSTEM. A STATION AREA IMPROVEMENT DISTRICT MAY CONSIST ONLY OF
2	ALL OR A PORTION OF THE AREA WITHIN A TWO-MILE RADIUS OF THE
3	STATION TO BE FUNDED BY THE STATION AREA IMPROVEMENT DISTRICT,
4	AND THE GENERAL ASSEMBLY FINDS THAT THE AREA WITHIN A TWO-MILE
5	RADIUS OF A PASSENGER RAIL STATION, OR ANY PORTION OF SUCH AN
6	AREA THAT THE BOARD MAY DESIGNATE AS A STATION AREA
7	IMPROVEMENT DISTRICT, IS AN AREA THAT WILL BE ESPECIALLY BENEFITED
8	BY THE CONSTRUCTION, OPERATION, OR MAINTENANCE OF SUCH A
9	STATION. THE BOARD SHALL NOT ESTABLISH A STATION AREA
10	IMPROVEMENT DISTRICT UNLESS IT RECEIVES A PETITION SIGNED BY THE
11	OWNERS OF PROPERTY THAT WILL BEAR A MAJORITY OF THE PROPOSED
12	ASSESSMENTS AND BY A PETITION SIGNED BY THE LESSER OF A MAJORITY
13	OF THE REGISTERED ELECTORATE IN THE PROPOSED STATION AREA
14	IMPROVEMENT DISTRICT OR ONE THOUSAND REGISTERED ELECTORS IN THE
15	PROPOSED STATION AREA IMPROVEMENT DISTRICT. THE METHOD OF
16	CREATING A STATION AREA IMPROVEMENT DISTRICT, MAKING
17	IMPROVEMENTS, ASSESSING THE COSTS OF IMPROVEMENTS MADE AGAINST
18	PROPERTY, AND LEVYING A SALES TAX SHALL BE AS PROVIDED IN PART 6
19	of article $20\text{of}$ title $30;$ except that the board shall perform the
20	DUTIES OF THE BOARD OF COUNTY COMMISSIONERS UNDER SAID PART 6
21	AND THE IMPROVEMENTS SHALL BE LIMITED TO THE CONSTRUCTION,
22	OPERATION, OR MAINTENANCE OF A PASSENGER RAIL STATION.
23	<b>32-22-108. Bonds.</b> (1) The district may issue bonds for any
24	OF ITS CORPORATE PURPOSES. THE DISTRICT SHALL ISSUE BONDS
25	PURSUANT TO A RESOLUTION OF THE BOARD, AND BONDS SHALL BE
26	PAYABLE SOLELY OUT OF ALL OR A SPECIFIED PORTION OF THE REVENUE
27	OF THE DISTRICT AS DESIGNATED BY THE BOARD.

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1	(2) AS PROVIDED IN THE RESOLUTION OF THE BOARD UNDER WHICH
2	BONDS ARE AUTHORIZED TO BE ISSUED OR AS PROVIDED IN A TRUST
3	INDENTURE BETWEEN THE DISTRICT AND ANY COMMERCIAL BANK OR
4	TRUST COMPANY HAVING FULL TRUST POWERS, BONDS MAY:
5	(a) BE EXECUTED AND DELIVERED BY THE DISTRICT AT SUCH
6	TIMES;
7	(b) BE IN SUCH FORM AND DENOMINATIONS AND INCLUDE SUCH
8	TERMS AND MATURITIES;
9	(c) BE SUBJECT TO OPTIONAL OR MANDATORY REDEMPTION PRIOR
10	TO MATURITY WITH OR WITHOUT A PREMIUM;
11	$(d) \ Be\hbox{in fully registered form or bearer form registrable}$
12	AS TO PRINCIPAL OR INTEREST OR BOTH;
13	(e) BEAR SUCH CONVERSION PRIVILEGES;
14	(f) BE PAYABLE IN SUCH INSTALLMENTS AND AT SUCH TIMES NOT
15	EXCEEDING FORTY YEARS FROM THE DATE THEREOF;
16	(g) BE PAYABLE AT SUCH PLACE OR PLACES WHETHER WITHIN OR
17	WITHOUT THE STATE;
18	(h) BEAR INTEREST AT SUCH RATE OR RATES PER ANNUM, WHICH
19	MAY BE FIXED OR VARY ACCORDING TO INDEX, PROCEDURE, OR FORMULA
20	OR AS DETERMINED BY THE DISTRICT OR ITS AGENTS, WITHOUT REGARD TO
21	ANY INTEREST RATE LIMITATION APPEARING IN ANY OTHER LAW OF THE
22	STATE;
23	(i) BE SUBJECT TO PURCHASE AT THE OPTION OF THE HOLDER OR
24	THE DISTRICT AND BE EVIDENCED IN SUCH MANNER;
25	(j) BE EXECUTED BY THE OFFICERS OF THE DISTRICT, INCLUDING
26	THE USE OF ONE OR MORE FACSIMILE SIGNATURES SO LONG AS AT LEAST
27	ONE MANUAL SIGNATURE APPEARS ON THE BONDS, WHICH SIGNATURES

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1	MAY I	BE	EITHER	OF	AN	OFFICER	OF	THE	DISTRICT	OR	OF	AN	AGENT
2	AUTHE	ENT	ICATINO	3 TH	E SA	ME;							

- (k) BE IN THE FORM OF COUPON BONDS THAT HAVE ATTACHED INTEREST COUPONS BEARING A MANUAL OR FACSIMILE SIGNATURE OF AN OFFICER OF THE DISTRICT; AND
- (1) CONTAIN ANY OTHER NECESSARY PROVISIONS NOT INCONSISTENT WITH THIS ARTICLE 22.
- (3) Bonds may be sold at public or private sale at any price or prices, in any manner, and at any times as the board may determine, and the board may pay all fees, expenses, and commissions that it deems necessary or advantageous in connection with the sale of bonds. The power to fix the date of sale of bonds, to receive bids or proposals, to award and sell bonds, to fix interest rates, and to take all other action necessary to sell and deliver bonds may be delegated to an officer or agent of the district. Any outstanding bonds may be refunded by the district pursuant to article 56 of title 11. All bonds and any interest coupons applicable to bonds are declared to be negotiable instruments.
  - (4) THE RESOLUTION OR TRUST INDENTURE AUTHORIZING THE ISSUANCE OF THE BONDS MAY PLEDGE ALL OR A PORTION OF THE REVENUE OF THE DISTRICT, MAY CONTAIN SUCH PROVISIONS FOR PROTECTING AND ENFORCING THE RIGHTS AND REMEDIES OF HOLDERS OF ANY OF THE BONDS AS THE DISTRICT DEEMS APPROPRIATE, MAY SET FORTH THE RIGHTS AND REMEDIES OF THE HOLDERS OF ANY OF THE BONDS, AND MAY CONTAIN PROVISIONS THAT THE DISTRICT DEEMS APPROPRIATE FOR THE SECURITY OF THE HOLDERS OF THE BONDS, INCLUDING, BUT NOT LIMITED TO,

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1	PROVISIONS FOR LETTERS OF CREDIT, INSURANCE, STANDBY CREDIT
2	AGREEMENTS, OR OTHER FORMS OF CREDIT ENSURING TIMELY PAYMENT
3	OF THE BONDS, INCLUDING THE REDEMPTION PRICE OR THE PURCHASE
4	PRICE.
5	(5) ANY PLEDGE OF REVENUE OR PROPERTY MADE BY THE DISTRICT
6	OR BY ANY PERSON OR GOVERNMENTAL UNIT WITH WHICH THE DISTRICT
7	CONTRACTS IS VALID AND BINDING FROM THE TIME THE PLEDGE IS MADE.
8	THE REVENUE OR PROPERTY SO PLEDGED IS IMMEDIATELY SUBJECT TO THE
9	LIEN OF THE PLEDGE WITHOUT ANY PHYSICAL DELIVERY OR FURTHER ACT,
10	AND THE LIEN OF THE PLEDGE IS VALID AND BINDING AGAINST ALL PARTIES
11	HAVING CLAIMS OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE
12	AGAINST THE PLEDGING PARTY, IRRESPECTIVE OF WHETHER SUCH
13	CLAIMING PARTY HAS NOTICE OF SUCH LIEN. THE INSTRUMENT BY WHICH
14	THE PLEDGE IS CREATED NEED NOT BE RECORDED OR FILED.
15	(6) NEITHER THE DIRECTORS OF THE BOARD, EMPLOYEES OF THE
16	DISTRICT, OR ANY PERSON EXECUTING THE BONDS IS LIABLE PERSONALLY
17	FOR BONDS OR SUBJECT TO ANY PERSONAL LIABILITY OR ACCOUNTABILITY
18	BY REASON OF THE ISSUANCE OF BONDS.
19	(7) The district may purchase its bonds out of any
20	AVAILABLE FUNDS AND MAY HOLD, PLEDGE, CANCEL, OR RESELL THE
21	BONDS SUBJECT TO AND IN ACCORDANCE WITH AGREEMENTS WITH THE
22	HOLDERS OF THE BONDS.
23	32-22-109. Taxes, assessments, and multiple-fiscal year
24	borrowing - voter approval required. (1) NO ACTION BY THE DISTRICT
25	TO ESTABLISH OR INCREASE ANY TAX AND NO ACTION OF THE GOVERNING
26	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR
27	INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY

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AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST
SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF
THE DISTRICT OR OF THE STATION AREA IMPROVEMENT DISTRICT IN WHICH
THE ASSESSMENT OR TAX IS PROPOSED TO BE COLLECTED.

- (2) No action by the district creating a multiple-fiscal year debt or other financial obligation that is subject to section 20 (4)(b) of article X of the state constitution shall take effect unless first submitted to a vote of the registered electors of the district.
- (3) BALLOT ISSUES PROPOSED TO THE REGISTERED ELECTORS AS REQUIRED BY SUBSECTIONS (1) AND (2) OF THIS SECTION SHALL BE SUBMITTED IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION. THE ACTION SHALL NOT TAKE EFFECT UNLESS A MAJORITY OF THE REGISTERED ELECTORS VOTING ON THE BALLOT ISSUE VOTE TO APPROVE THE BALLOT ISSUE. THE ELECTION SHALL BE CONDUCTED IN SUBSTANTIALLY THE SAME MANNER AS COUNTY ELECTIONS, AND THE COUNTY CLERK AND RECORDER OF EACH COUNTY IN WHICH THE ELECTION IS CONDUCTED SHALL ASSIST THE DISTRICT IN CONDUCTING THE ELECTION. THE DISTRICT SHALL PAY THE COSTS INCURRED BY EACH COUNTY IN CONDUCTING SUCH AN ELECTION. NO PUBLIC MONEY OF THE DISTRICT MAY BE USED TO URGE OR OPPOSE PASSAGE OF A BALLOT ISSUE SUBMITTED FOR VOTER APPROVAL AS REQUIRED UNDER THIS SECTION.
- 32-22-110. District successor to southwest chief and front range passenger rail commission additional authority to succeed prior entity assumption of rights, obligations, and liabilities.

(1) THE DISTRICT IS THE SUCCESSOR TO THE CONTRACTUAL RIGHTS AND

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1 OBLIGATIONS OF THE SOUTHWEST CHIEF AND FRONT RANGE PASSENGER 2 RAIL COMMISSION AS THE COMMISSION EXISTED BEFORE ITS AUTHORIZING 3 STATUTES WERE REPEALED AND THE COMMISSION WAS TERMINATED BY 4 SENATE BILL 21-238, ENACTED IN 2021, AND, TO THE EXTENT PERMITTED 5 BY FEDERAL LAW, ALSO IS THE SUCCESSOR TO THE COMMISSION FOR THE 6 PURPOSE OF PURSUING PENDING COMMISSION APPLICATIONS FOR AND 7 RECEIVING FEDERAL GRANTS. 8 (2) THE DISTRICT MAY CONTRACT WITH ANY EXISTING NONPROFIT 9 CORPORATION, AGENCY, OR OTHER ENTITY ORGANIZED TO EVALUATE THE 10 FEASIBILITY OF, ADVOCATE FOR, PROMOTE, DEVELOP, FINANCE, 11 CONSTRUCT, OPERATE, OR MAINTAIN A PASSENGER RAIL SYSTEM TO BE 12 THE SUCCESSOR TO THE CORPORATION, AGENCY, OR OTHER ENTITY. UPON 13 EXECUTION OF SUCH A CONTRACT, THE DISTRICT SHALL ASSUME ALL 14 CONTRACTUAL RIGHTS, PRIVILEGES, OBLIGATIONS, AND LIABILITIES OF THE 15 CORPORATION, AGENCY, OR OTHER ENTITY UNDER ITS EXISTING 16 CONTRACTS; EXCEPT THAT THE DISTRICT MAY NOT ASSUME ANY 17 MULTIPLE-FISCAL YEAR DIRECT OR INDIRECT DISTRICT DEBT OR OTHER 18 FINANCIAL OBLIGATION WHATSOEVER FOR WHICH VOTER APPROVAL IN 19 ADVANCE IS REQUIRED UNDER SECTION 20 (4)(b) OF ARTICLE X OF THE 20 STATE CONSTITUTION UNLESS THE CORPORATION, AGENCY, OR OTHER 21 ENTITY THAT ORIGINALLY INCURRED THE DEBT OR FINANCIAL OBLIGATION 22 OBTAINED VOTER APPROVAL BEFORE DOING SO OR THE DISTRICT OBTAINS

OR OBLIGATION FOR PURPOSES OF THE STATE CONSTITUTION OR THE LAWS

VOTER APPROVAL IN ADVANCE TO ASSUME THE DEBT OR FINANCIAL

OBLIGATION. THE ASSUMPTION OF OBLIGATIONS AND LIABILITIES BY THE

DISTRICT PURSUANT TO THIS SECTION DOES NOT CREATE ANY NEW DEBT

OF THE STATE.

23

24

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1	32-22-111. Agreement of the state not to limit or alter rights
2	of obligees. The state hereby pledges and agrees with the holders
3	OF ANY BONDS ISSUED UNDER THIS ARTICLE 22 AND WITH ANY PARTIES
4	WHO ENTER INTO CONTRACTS WITH THE DISTRICT PURSUANT TO THIS
5	ARTICLE $22\text{THAT}$ THE STATE WILL NOT IMPAIR THE RIGHTS VESTED IN THE
6	DISTRICT OR THE RIGHTS OR OBLIGATIONS OF ANY PERSON WITH WHICH
7	THE DISTRICT CONTRACTS TO FULFILL THE TERMS OF ANY AGREEMENTS
8	MADE PURSUANT TO THIS ARTICLE 22. THE STATE FURTHER AGREES THAT
9	IT WILL NOT IMPAIR THE RIGHTS OR REMEDIES OF THE HOLDERS OF ANY
10	BONDS OF THE DISTRICT UNTIL THE BONDS HAVE BEEN PAID OR UNTIL
11	ADEQUATE PROVISION FOR PAYMENT HAS BEEN MADE. THE DISTRICT MAY
12	INCLUDE THIS PROVISION AND UNDERTAKING FOR THE STATE IN SUCH
13	BONDS.
14	<b>32-22-112. Investments.</b> The district may invest or deposit
15	Any money of the district in the manner provided by part $6$ of
16	ARTICLE 75 OF TITLE 24. IN ADDITION, THE DISTRICT MAY DIRECT A
17	CORPORATE TRUSTEE THAT HOLDS DISTRICT MONEY TO INVEST OR DEPOSIT
18	THE MONEY IN INVESTMENTS OR DEPOSITS OTHER THAN THOSE SPECIFIED
19	BY SAID PART 6 IF THE BOARD DETERMINES, BY RESOLUTION, THAT THE
20	INVESTMENT OR DEPOSIT MEETS THE STANDARD ESTABLISHED IN SECTION
21	15-1-304, THE INCOME IS AT LEAST COMPARABLE TO INCOME AVAILABLE
22	ON INVESTMENTS OR DEPOSITS SPECIFIED BY SAID PART 6, AND THE
23	INVESTMENT WILL ASSIST THE DISTRICT IN THE FINANCING,
24	CONSTRUCTION, OPERATION, OR MAINTENANCE OF A PASSENGER RAIL
25	SYSTEM.
26	32-22-113. Bonds eligible for investment. ALL BANKS, TRUST
27	COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INSURANCE COMPANIES,

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1	EXECUTORS, ADMINISTRATORS, GUARDIANS, TRUSTEES, AND OTHER
2	FIDUCIARIES MAY LEGALLY INVEST ANY MONEY WITHIN THEIR CONTROL
3	IN ANY BONDS ISSUED PURSUANT TO THIS ARTICLE 22. PUBLIC ENTITIES, AS
4	DEFINED IN SECTION 24-75-601 (1), MAY INVEST PUBLIC MONEY IN THE
5	BONDS ONLY IF THE BONDS SATISFY THE INVESTMENT REQUIREMENTS
6	ESTABLISHED IN PART 6 OF ARTICLE 75 OF TITLE 24.
7	32-22-114. Exemption from taxation - securities laws. The
8	INCOME OR OTHER REVENUE OF THE DISTRICT, ALL PROPERTIES AT ANY
9	TIME OWNED BY THE DISTRICT, ANY BONDS ISSUED BY THE DISTRICT, AND
10	THE TRANSFER OF AND THE INCOME FROM ANY BONDS ISSUED BY THE
11	DISTRICT ARE EXEMPT FROM ALL TAXATION AND ASSESSMENTS IN THE
12	STATE. IN THE RESOLUTION OR INDENTURE AUTHORIZING THE BONDS, THE
13	DISTRICT MAY WAIVE THE EXEMPTION FROM FEDERAL INCOME TAXATION
14	FOR INTEREST ON THE BONDS.
15	32-22-115. No action maintainable. AN ACTION OR PROCEEDING
16	AT LAW OR IN EQUITY TO REVIEW ANY ACTS OR PROCEEDINGS OR TO
17	QUESTION THE VALIDITY OR ENJOIN THE PERFORMANCE OF ANY ACT OR
18	PROCEEDINGS OR THE ISSUANCE OF ANY BONDS OR FOR ANY OTHER RELIEF
19	AGAINST OR FROM ANY ACTS OR PROCEEDINGS DONE UNDER THIS ARTICLE
20	22, WHETHER BASED UPON IRREGULARITIES OR JURISDICTIONAL DEFECTS,
21	SHALL NOT BE MAINTAINED UNLESS COMMENCED WITHIN THIRTY DAYS
22	AFTER THE PERFORMANCE OF THE ACT OR PROCEEDINGS OR THE EFFECTIVE
23	DATE THEREOF, WHICHEVER OCCURS FIRST, AND IS THEREAFTER
24	PERPETUALLY BARRED.
25	32-22-116. Judicial examination of powers, acts, proceedings,
26	or contracts of the district. In its discretion, the board may file a
27	PETITION AT ANY TIME IN THE DISTRICT COURT IN AND FOR ANY COUNTY

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1	IN WHICH THE DISTRICT IS LOCATED WHOLLY OR IN PART SEEKING A
2	JUDICIAL EXAMINATION AND DETERMINATION OF ANY POWER CONFERRED
3	TO THE DISTRICT, ANY REVENUE-RAISING POWER EXERCISED OR THAT MAY
4	BE EXERCISED BY THE DISTRICT, OR ANY ACT, PROCEEDING, OR CONTRACT
5	OF THE DISTRICT, WHETHER OR NOT THE CONTRACT HAS BEEN EXECUTED.
6	THE JUDICIAL EXAMINATION AND DETERMINATION SHALL BE CONDUCTED
7	IN SUBSTANTIALLY THE MANNER SET FORTH IN SECTION 32-4-540; EXCEPT
8	THAT THE NOTICE REQUIRED SHALL BE PUBLISHED ONCE A WEEK FOR
9	THREE CONSECUTIVE WEEKS AND THE HEARING SHALL BE HELD NOT LESS
10	THAN THIRTY DAYS NOR MORE THAN FORTY DAYS AFTER THE FILING OF
11	THE PETITION.
12	SECTION 2. In Colorado Revised Statutes, 24-1-128.7, repeal
13	(8) as follows:
14	24-1-128.7. Department of transportation - creation.
15	(8) (a) The southwest chief and front range passenger rail commission
16	created in section 43-4-1001 (2)(a) shall exercise its powers and perform
17	its duties and functions as if the same were transferred by a type 1
18	transfer, as defined in section 24-1-105, to the department of
19	transportation.
20	(b) The southwest chief rail line economic development, rural
21	tourism, and infrastructure repair and maintenance commission created
22	in section 43-4-1001 (4) prior to the repeal and reenactment of said
23	section by Senate Bill 17-153, enacted in 2017, and its powers, duties,
24	and functions are transferred by a type 3 transfer, as defined in section
25	24-1-105, to the southwest chief and front range passenger rail
26	commission created in section 43-4-1001 (2)(a) and the southwest chief
27	rail line economic development, rural tourism, and infrastructure repair

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1	and maintenance commission is abolished.
2	SECTION 3. In Colorado Revised Statutes, 38-1-202, amend
3	(1)(f)(XXXIX) and $(1)(f)(XL)$ ; and <b>add</b> $(1)(f)(XLI)$ as follows:
4	38-1-202. Governmental entities, corporations, and persons
5	authorized to use eminent domain. (1) The following governmental
6	entities, types of governmental entities, and public corporations, in
7	accordance with all procedural and other requirements specified in this
8	article 1 and articles 2 to 7 of this title 38 and to the extent and within any
9	time frame specified in the applicable authorizing statute, may exercise
10	the power of eminent domain:
11	(f) The following types of single purpose districts, special
12	districts, authorities, boards, commissions, and other governmental
13	entities that serve limited governmental purposes or that may exercise
14	eminent domain for limited purposes on behalf of a county, city and
15	county, city, or town:
16	(XXXIX) A regional transportation authority created pursuant to
17	section 43-4-603, <del>C.R.S.,</del> as authorized in section 43-4-604 (1)(a)(IV);
18	C.R.S.; and
19	(XL) The Colorado aeronautical board created in section
20	43-10-104, <del>C.R.S.,</del> as authorized in section 43-10-106; <del>(1), C.R.S.</del> AND
21	(XLI) THE FRONT RANGE PASSENGER RAIL DISTRICT CREATED IN
22	SECTION 32-22-103 (1), AS AUTHORIZED IN SECTION 32-22-106 (1)(k).
23	<b>SECTION 4.</b> In Colorado Revised Statutes, <b>add</b> 43-4-1004 as
24	follows:
25	43-4-1004. Repeal of part - transfer of fund balance to front
26	range passenger rail district. (1) SECTION 43-4-1001 IS REPEALED,
27	EFFECTIVE FEBRUARY 15, 2022.

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1	(2) FOLLOWING THE REPEAL OF SECTION 43-4-1001, THE STATE
2	TREASURER SHALL TRANSFER ANY UNENCUMBERED BALANCE OF THE FUND
3	TO THE FRONT RANGE PASSENGER RAIL DISTRICT AS INSTRUCTED BY THE
4	BOARD OF DIRECTORS OF THE DISTRICT, OR A DESIGNEE OF THE BOARD
5	PURSUANT TO SECTION 32-22-104 (2)(a).
6	(3) This part 10 is repealed, effective June 15, 2022.
7	SECTION 5. Effective date. This act takes effect upon passage;
8	except that section 2 of this act takes effect May 15, 2022.
9	SECTION 6. Safety clause. The general assembly hereby finds,
10	determines, and declares that this act is necessary for the immediate
11	preservation of the public peace, health, or safety.

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