



Fiscal Note
Legislative Council Staff
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SB 25-255: TRANSFER TO HAZARDOUS SUBSTANCE RESPONSE FUND

Prime Sponsors:

Sen. Amabile; Bridges
Rep. Bird; Taggart

Fiscal Analyst:

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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 budget package.

Summary Information

Overview. The bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund in FY 2025-26.

Types of impacts. The bill is projected to affect the following areas in FY 2025-26 only:

- State Transfers

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$6,000,000	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Table 1A
State Transfers

Fund Source	Budget Year FY 2025-26	Out Year FY 2026-27
General Fund	-\$6,000,000	\$0
Hazardous Substance Response Fund	\$6,000,000	\$0
Net Transfer	\$0	\$0

Summary of Legislation

On July 1, 2025, the bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund (HSRF) in the Department of Public Health and Environment (CDPHE).

Background

The HSRF was established to fund the state's hazardous material disposal needs, including management of Colorado's Superfund sites as required under the Comprehensive Environmental Response, Compensation, and Liability Act. CDPHE requires a transfer from the General Fund to the HSRF while fees are phased in to bring the fund into solvency.

State Transfers

In FY 2025-26, the bill transfers \$6 million from the General Fund to the Hazardous Substance Response Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

Public Health and Environment

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).