First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 25-0663.01 Jery Payne x2157

HOUSE BILL 25-1121

HOUSE SPONSORSHIP

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Finance Appropriations

A BILL FOR AN ACT

101 CONCERNING AN OPTION TO REGISTER A TRAILER UNTIL IT IS
102 TRANSFERRED TO ANOTHER PERSON.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill authorizes the owner of a trailer to register the trailer for as long as the person owns the trailer. The trailer must be class B or class C personal property. To register the trailer, the owner must pay:

- 10 years of specific ownership tax; and
- \$24.50 to cover fees.

Upon the transfer of ownership of the trailer, the owner is required

HOUSE Amended 3rd Reading April 30, 2025

HOUSE Amended 2nd Reading April 29, 2025

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters or bold & italic numbers indicate new material to be added to existing law.

Dashes through the words or numbers indicate deletions from existing law.

to notify the department of revenue of the transfer. The department will notify the owner of this requirement. If the owner fails to make the notification, the department may suspend the person's authority to register a trailer under the bill for 3 years. Procedures are set for implementing the suspension.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 42-3-102, add (5) as
3	follows:
4	42-3-102. Periodic registration - rules. (5) (a) IN LIEU OF
5	REGISTERING UNDER SUBSECTIONS (1) TO (3) OF THIS SECTION, AN
6	APPLICANT MAY REGISTER A TRAILER UNDER THIS SUBSECTION (5) IF:
7	(I) THE TRAILER QUALIFIES AS CLASS B OR CLASS D PERSONAL
8	PROPERTY; AND
9	(II) THE OWNER COMPLIES WITH THIS SECTION AND SECTIONS
10	42-3-107 (29) AND 42-3-315.
11	(b) A TRAILER REGISTRATION ISSUED UNDER THIS SUBSECTION (5)
12	DOES NOT EXPIRE UNTIL THE TRAILER CHANGES OWNERSHIP IN
13	ACCORDANCE WITH THIS ARTICLE 3. THE REGISTRATION EXPIRES UPON THE
14	TRANSFER OF THE TRAILER.
15	(c) THE DEPARTMENT SHALL ISSUE A LICENSE PLATE TO A TRAILER
16	REGISTERED UNDER THIS SUBSECTION (5), BUT A VALIDATING STICKER OR
17	TAB IS NOT ISSUED NOR REQUIRED FOR THE LICENSE PLATE.
18	(d) (I) Upon the transfer of ownership of a trailer
19	REGISTERED UNDER THIS SECTION, THE OWNER SHALL NOTIFY THE
20	DEPARTMENT OF THE TRANSFER.
21	
22	(II) Upon registering a trailer under this section, the
23	DEPARTMENT SHALL NOTIFY THE OWNER OF THE REQUIREMENT OF THIS

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1	SUBSECTION (3)(a) TO NOTIFY THE DEPARTMENT OF ANY TRANSFER OF THE
2	TRAILER REGISTERED UNDER THIS SUBSECTION (5). THE DEPARTMENT
3	SHALL ALSO NOTIFY THE PUBLIC OF THE REQUIREMENTS OF THIS
4	SUBSECTION (5) ON ITS WEB PAGE.
5	SECTION 2. In Colorado Revised Statutes, 42-3-107, amend
6	(25)(b); and add (29) as follows:
7	42-3-107. Taxable value of classes of property - rate of tax -
8	when and where payable - department duties - apportionment of tax
9	collections - definitions - rules - repeal. (25) (b) The credit authorized
10	in subsection (25)(a) of this section does not apply to fees imposed in
11	sections 42-3-301; 42-3-304 (5), (6), (7), (19), and (22); 42-3-312; and
12	42-3-313; AND 42-3-315.
13	(29) THE OWNER MUST PREPAY TWO YEARS OF ANNUAL SPECIFIC
14	OWNERSHIP TAX TO REGISTER A TRAILER UNDER SECTION 42-3-102 (5).
15	SECTION 3. In Colorado Revised Statutes, add 42-3-315 as
16	follows:
17	42-3-315. Fee for long-term or permanent registration -
18	trailers. (1) IN LIEU OF ANY OTHER FEE IMPOSED FOR REGISTRATION OF
19	A TRAILER, THE FEE FOR REGISTRATION ISSUED UNDER SECTION 42-3-102
20	(5) IS FIFTY-FIVE DOLLARS AND EIGHTY-TWO CENTS.
21	(2) (a) The department or authorized agent that
22	REGISTERED THE TRAILER MAY RETAIN TWO DOLLARS OF THE
23	REGISTRATION FEE.
24	(b) THE DEPARTMENT OR AUTHORIZED AGENT SHALL RETAIN ONE
25	DOLLAR AND FIFTY CENTS OF THE FEE, WHICH THE DEPARTMENT SHALL
26	TRANSFER TO THE COUNTY WHERE THE REGISTRATION OCCURRED, IF
27	APPLICABLE, AND THE COUNTY SHALL ALLOCATE THE MONEY TO THE

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1	COUNTY ROAD AND BRIDGE FUND FOR THE COUNTY CREATED PURSUANT
2	TO SECTION 43-2-202 (1)(a).
3	(c) The state treasurer shall credit the following
4	AMOUNTS OF THE REMAINDER OF THE FEE TO THE FOLLOWING FUNDS:
5	(I) FIFTY CENTS TO THE COLORADO DRIVES VEHICLE SERVICES
6	ACCOUNT CREATED IN SECTION $42-1-211(2)$ WITHIN THE HIGHWAY USERS
7	TAX FUND;
8	(II) TWO DOLLARS AND FIFTY CENTS TO THE LICENSE PLATE CASH
9	FUND CREATED IN SECTION 42-3-301 (1)(b);
10	(III) FIVE DOLLARS TO THE STATEWIDE BRIDGE AND TUNNEL
11	ENTERPRISE SPECIAL REVENUE FUND CREATED IN SECTION 43-4-805 (3)(a);
12	(IV) SIXTEEN DOLLARS TO THE HIGHWAY USERS TAX FUND
13	CREATED IN SECTION 43-4-201 AND ALLOCATED AS SPECIFIED IN SECTION
14	43-4-205 (6)(b); AND
15	(V) The remainder of the fee to the highway users tax
16	FUND CREATED IN SECTION 43-4-201.
17	SECTION 4. In Colorado Revised Statutes, 42-1-211, amend (2)
18	as follows:
19	42-1-211. Driver's license, record, identification, and vehicle
20	enterprise solution. (2) There is hereby created the Colorado DRIVES
21	vehicle services account in the highway users tax fund for the purpose of
22	providing funds for the development and operation of Colorado DRIVES,
23	including operations performed under articles 2, 3, 4, 6, 7, and 12 of this
24	title 42, to cover the costs of administration and enforcement of the
25	motorist insurance identification database program created in section
26	42-7-604, and to purchase and issue license plates, decals, and validating
27	tabs in accordance with article 3 of this title 42. Money received from the

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1
       fees imposed by sections 38-29-138 (1), (2), (4), and (5), 42-1-206 (2)(a),
 2
       42-1-210 (1)(a)(II), 42-1-231, 42-1-233 (3)(b), 42-2-107 (1)(a)(I),
 3
       42-2-114 (2)(b), (2)(c)(I), (2)(c)(II), (2)(e), and (4)(a), 42-2-114.5 (1),
 4
       42-2-117 (1), 42-2-118 (1)(b)(I)(C) and (1.5)(b), 42-2-133 (2), 42-2-306
 5
       (2), 42-2-406 (1), (2), (3)(d), and (6), 42-2-508 (1), 42-3-107 (22),
 6
       42-3-213 (1)(b)(IV), 42-3-304 (18)(d)(I)(B), 42-3-306 (14), 42-3-312,
 7
       42-3-313 (2)(c)(I), 42-3-315, 42-6-110 (1.7)(c), 42-6-137 (1), (2), (4), (5),
 8
       and (6), and 42-6-138 (1)(a), (2), and (4) and any money received through
 9
       gifts, grants, and donations to the account from private or public sources
10
       for the purposes of this section, shall be credited by the state treasurer to
11
       the Colorado DRIVES vehicle services account. The state treasurer shall
12
       credit all interest and income derived from the deposit and investment of
13
       money in the Colorado DRIVES vehicle services account to the account.
14
       The general assembly shall appropriate annually the money in the account
15
       for the purposes of this subsection (2). If any unexpended and
16
       unencumbered money remains in the account at the end of a fiscal year,
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       the balance remains in the account and is not transferred to the general
18
       fund or any other fund.
19
              SECTION 5. Act subject to petition - effective date -
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       applicability. (1) This act takes effect July 1, 2027; except that, if a
21
       referendum petition is filed pursuant to section 1 (3) of article V of the
22
       state constitution against this act or an item, section, or part of this act
23
       within the ninety-day period after final adjournment of the general
24
       assembly, then the act, item, section, or part will not take effect unless
25
       approved by the people at the general election to be held in November
26
       2026 and, in such case, will take effect July 1, 2027.
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- 1 (2) This act applies to registrations made on or after January 1,
- 2 2028.

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