First Regular Session Seventy-second General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

SENATE BILL 19-213

LLS NO. 19-1034.01 Ed DeCecco x4216

SENATE SPONSORSHIP

Rankin, Moreno, Zenzinger, Crowder, Priola, Tate

HOUSE SPONSORSHIP

Ransom, Esgar, Hansen

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101 CONCERNING TRANSFERS FROM THE MARIJUANA CASH FUND TO THE
102 MARIJUANA TAX CASH FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The bill requires the state treasurer to make 2 transfers from the marijuana cash fund to the marijuana tax cash fund. On July 1, 2019, the state treasurer will transfer \$914,416, and on July 1, 2020, the state treasurer will transfer \$890,901.

HOUSE Amended 2nd Reading April 4, 2019

SENATE rd Reading Unamended March 28, 2019

SENATE 2nd Reading Unamended March 27, 2019

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 44-11-501, add
3	(1)(d)(III) as follows:
4	44-11-501. Marijuana cash fund. (1) (d) (III) ON JULY 1, 2019,
5	THE STATE TREASURER SHALL TRANSFER NINE HUNDRED FOURTEEN
6	THOUSAND FOUR HUNDRED SIXTEEN DOLLARS FROM THE MARIJUANA CASH
7	FUND TO THE MARIJUANA TAX CASH FUND CREATED IN SECTION
8	39-28.8-501. On July 1, 2020 , the state treasurer shall transfer
9	EIGHT HUNDRED NINETY THOUSAND NINE HUNDRED ONE DOLLARS FROM
10	THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.
11	SECTION 2. In Colorado Revised Statutes, 44-10-801, add as
12	relocated by Senate Bill 19-224 (1)(d)(III) as follows:
13	44-10-801. Marijuana cash fund. (1) (d) (III) ON JULY 1, 2019,
14	THE STATE TREASURER SHALL TRANSFER NINE HUNDRED FOURTEEN
15	THOUSAND FOUR HUNDRED SIXTEEN DOLLARS FROM THE MARIJUANA CASH
16	FUND TO THE MARIJUANA TAX CASH FUND CREATED IN SECTION
17	39-28.8-501. On July 1, 2020 , the state treasurer shall transfer
18	EIGHT HUNDRED NINETY THOUSAND NINE HUNDRED ONE DOLLARS FROM
19	THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.
20	SECTION 3. Effective date. This act takes effect July 1, 2019;
21	except that section 2 of this act takes effect only if Senate Bill 19-224
22	becomes law, in which case section 2 takes effect January 1, 2020.
23	SECTION 4. Safety clause. The general assembly hereby finds,
24	determines, and declares that this act is necessary for the immediate
25	preservation of the public peace, health, and safety.

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