

Colorado Legislative Council Staff

SB16-129

FISCAL NOTE

FISCAL IMPACT: ☐ State ☐ Local ☐ Statutory Public Entity ☐ Conditional ☐ No Fiscal Impact

Rep. Arndt Fiscal Analyst: Marc Carey (303-866-4102)

BILL TOPIC: NEUTRAL OVERSIGHT OF OIL AND GAS ACTIVITIES

Summary of Assessment

This bill implements a recommendation of the Colorado oil and gas task force to change the word foster to administer in the legislative declaration for the Colorado Oil and Gas Conservation Commission.

Background

The Colorado Oil and Gas Task Force was established by Governor Hickenlooper through Executive Order B 2014-005 on September 8, 2014. The task force convened seven meetings, and issued a final report, which contained nine recommendations for the Governor. The report also contained a minority report which included several recommendations that did not receive the required approval of two-thirds of task force members. Among these recommendations was recommendation #9, which this bill partially implements.

Assessment

Because a legislative declaration does not have the force of law, this bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Local Affairs Municipalities Natural Resources

Counties Information Technology