1 2

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee Eebruary 28, 2022 Date
Committee on <u>Finance</u> .
After consideration on the merits, the Committee recommends the following:
HB22-1051 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:
Amend printed bill, page 2, line 3, strike "(7) introductory portion and (7)(a.5);" and substitute "(2)(d), (7) introductory portion, and (7)(a.5);".
Page 2, strike line 5 and substitute "developments - legislative declaration. (2) The authority may allocate a credit to an owner of a qualified development by issuing to the owner an allocation certificate. The authority may determine the time at which such allocation certificate is issued. The credit shall be in an amount determined by the authority, subject to the following guidelines: (d) The aggregate sum of credits allocated annually shall not exceed the limits set forth in subsection (7) of this section, except for credits allocated in 2015 and 2016 for qualified developments that are located in a county that is designated by the qualified allocation plan as having been impacted by a natural disaster. (7) During each calendar year".

** *** ** ***