

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the extension of the advanced industry investment tax credit.

Prime Sponsors:

Representatives Titone; Lindstedt
Senators Snyder; Baisley

Date Prepared:

May 1, 2025

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2025-26.

Points to Consider

Future Fiscal Impact

This bill will reduce General Fund revenues by an estimated \$875,000 in FY 2026-27 and by \$2,062,500 in FY 2027-28, reducing the amount of General Fund available for other purposes.