

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning corporate income taxation related to foreign jurisdictions.

Prime Sponsors:

Representative Zokaie; Marshall
Senator Ball

Date Prepared:

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JBC Analyst:

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Fiscal Impacts

Appropriation **Required/Not Required/Already Added to Bill, No** Amendment in Packet

AND/OR General Fund/TABOR Impact

AND/OR New Cash Fund (with Continuous Appropriation)

AND/OR Significant Appropriation/Transfer Increase in Second (or Third) Year

Fiscal Note Status

The most recent Legislative Council Staff **Revised** Fiscal Note (attached) reflects the fiscal impact of the bill as of **XX/XX/XX**.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

OR Update: Fiscal impact has changed due to new information or technical issues

OR Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared.

OR Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The XXX Committee Report (**XX/XX/XX**) ... describe what in the Committee Report and/or what new information or technical issues cause the appropriation to change. Make sure to include whether or not the Fiscal Note Analyst agrees or disagrees with you.

OR

If Non-Concurrence, explain why.

Amendments in This Packet

J.**XXX** Staff-prepared appropriation amendment

L.XXX Bill Sponsor amendment - does not change fiscal impact.
L.XXX/J.000 Bill Sponsor amendment - changes fiscal impact and appropriation
None.

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.00X

Staff amendment J.XXX (attached) appropriates a total of \$XXX to the Department of [Department] for FY 20XX-YY, including \$XXX General Fund and \$XXX cash/reappropriated funds from _____. The appropriation reflects YYY FTE <and the anticipated receipt of \$_____ federal funds>.

J.00X

Staff amendment J.XXX (attached) to changes the existing clause to appropriate....

L.00X

Bill Sponsor amendment L.XXX (attached) ...

L.XXX and J.YYY

Bill Sponsor amendment L.XXX (attached) ...

If Necessary:

The Committee should adopt either J.XXX or L.XXX, but not both.

If the Committee adopts L.XXX (and J.XXX), it should not/also adopt J.XXX.

Points to Consider

Subheading

1. List the points to consider.

OR:

None.

Use subheadings from Chapter 11, Appendix C of Training Manual:

General Fund Impact

Future Fiscal Impact

Revenue Source

Related Budget Information

Future Budget Processes

Technical Issues

Timing Issues

Legislative Authority

TABOR/ Excess State Revenues Impact