## SENATE COMMITTEE OF REFERENCE REPORT

		February 12, 2019
Chair of Committee	Date	•

## Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>SB19-106</u>

be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- Amend printed bill, page 3, line 17, strike "COMMISSIONERS MAY" and
- 2 substitute "COMMISSIONERS, AFTER AN ASSOCIATION HAS BEEN PROVIDED
- 3 AN OPPORTUNITY TO PRESENT INFORMATION TO THE BOARD OF COUNTY
- 4 COMMISSIONERS REGARDING THE ADVANTAGES OR DISADVANTAGES OF
- 5 WITHDRAWAL FROM AN ASSOCIATION, MAY".
- 6 Page 3, line 22, strike "BOARD." and substitute "BOARD OF AN
- 7 ASSOCIATION.".
- 8 Page 5, line 5, after "ARTICLE 54," insert "AND THE WITHDRAWAL IS
- 9 APPROVED PURSUANT TO SUBSECTION (3)(c) OF THIS SECTION,".
- 10 Page 5, strike lines 8 through 12 and substitute "CURRENT EMPLOYEE WHO
- 11 IS A PEACE OFFICER SHALL NOTIFY, IN WRITING, THE BOARD OF THE
- 12 ASSOCIATION AND THE BOARD OF COUNTY COMMISSIONERS WHETHER HE
- 13 OR SHE WILL REMAIN IN THE DEFINED CONTRIBUTION PLAN OR BECOME
- 14 PART OF THE DEFINED BENEFIT PLAN ADMINISTERED BY THE FIRE AND
- 15 POLICE PENSION ASSOCIATION. A CURRENT EMPLOYEE WHO IS A PEACE
- 16 OFFICER SHALL PROVIDE SUCH WRITTEN NOTICE PRIOR TO THE EFFECTIVE
- 17 DATE OF THE RETIREMENT PLAN OFFERED BY THE FIRE AND POLICE
- 18 PENSION ASSOCIATION TO BEGIN PARTICIPATION IN A RETIREMENT PLAN
- 19 OFFERED BY THE FIRE AND POLICE PENSION ASSOCIATION. IF A CURRENT
- 20 EMPLOYEE WHO IS A PEACE OFFICER DOES NOT PROVIDE SUCH WRITTEN

- 1 NOTICE, THE CURRENT EMPLOYEE WILL REMAIN IN THE DEFINED
- 2 CONTRIBUTION PLAN.".

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