

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the elimination of certain repeal dates associated with the payment by persons in the animal agriculture sector of fees regarding regulated activities associated with animal feeding operations.

Prime Sponsors:

Senators Bridges; Kirkmeyer
Representatives Sirota; Taggart

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JBC Analyst:

Andrew McLeer
303-866-4959

Fiscal Impacts

Appropriation Not Required, No Amendment in Packet
General Fund/TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million billion for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. This bill is estimated to increase cash fund revenues by \$237,120 in FY 2025-26 and FY 2026-27, which will decrease the available General Fund in each fiscal year by equal amounts. The JBC has included as part of its FY 2025-26 budget package the increase in cash fund revenues for FY 2025-26 that would result from the passage of this bill.